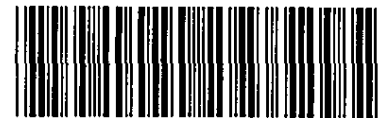


REGISTERED NUMBER: 04809475 (England and Wales)

**MEGAMIX DESIGN & DISPLAY LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006**

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MEGAMIX DESIGN & DISPLAY LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

MEGAMIX DESIGN & DISPLAY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2006**

DIRECTOR:	T J Boardman
SECRETARY:	Mrs E L Boardman
REGISTERED OFFICE:	Unit 1, The Offices Sleaford Road Industrial Estate Bracebridge Heath Lincoln LN4 2ND
REGISTERED NUMBER:	04809475 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
BANKERS:	Barclays Bank Plc City Office Park Tritton Road Lincoln LN6 7AR

MEGAMIX DESIGN & DISPLAY LTD

ABBREVIATED BALANCE SHEET
31 JULY 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	112,000	128,000
Tangible assets	3	<u>36,917</u>	<u>39,941</u>
		148,917	167,941
CURRENT ASSETS			
Stocks		20,000	86,000
Debtors		112,934	64,991
Cash at bank		<u>8,606</u>	<u>-</u>
		141,540	150,991
CREDITORS			
Amounts falling due within one year	4	<u>143,869</u>	<u>161,934</u>
NET CURRENT LIABILITIES		<u>(2,329)</u>	<u>(10,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		146,588	156,998
CREDITORS			
Amounts falling due after more than one year	4	(87,089)	(129,469)
PROVISIONS FOR LIABILITIES		<u>(2,502)</u>	<u>(2,179)</u>
NET ASSETS		<u>56,997</u>	<u>25,350</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>56,897</u>	<u>25,250</u>
SHAREHOLDERS' FUNDS		<u>56,997</u>	<u>25,350</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MEGAMIX DESIGN & DISPLAY LTD

ABBREVIATED BALANCE SHEET - continued
31 JULY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8 March 2007 and were signed by

A handwritten signature in black ink, appearing to be 'T J Boardman', written over a horizontal line.

T J Boardman - Director

The notes form part of these abbreviated accounts

MEGAMIX DESIGN & DISPLAY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005 and 31 July 2006	<u>160,000</u>
AMORTISATION	
At 1 August 2005	32,000
Charge for year	<u>16,000</u>
At 31 July 2006	<u>48,000</u>
NET BOOK VALUE	
At 31 July 2006	<u>112,000</u>
At 31 July 2005	<u>128,000</u>

MEGAMIX DESIGN & DISPLAY LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	64,333
Additions	15,267
Disposals	<u>(9,990)</u>
At 31 July 2006	<u>69,610</u>
DEPRECIATION	
At 1 August 2005	24,391
Charge for year	10,800
Eliminated on disposal	<u>(2,498)</u>
At 31 July 2006	<u>32,693</u>
NET BOOK VALUE	
At 31 July 2006	<u>36,917</u>
At 31 July 2005	<u>39,942</u>

4 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank loans	43,333	-
Hire purchase contracts	<u>30,817</u>	<u>38,485</u>
	<u>74,150</u>	<u>38,485</u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2006	2005
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the director T J Boardman