

SUNLEY (THAMES DITTON) LIMITED

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2008**

TUESDAY



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COMPANIES HOUSE

SUNLEY (THAMES DITTON) LIMITED

COMPANY INFORMATION

Directors	Rory W M Gleeson James B Sunley
Company secretary	Sunley Securities Limited
Company number	4808251
Registered office	20 Berkeley Square London W1J 6LH
Auditors	haysmacintyre Chartered Accountants & Registered Auditors Fairfax House 15 Fulwood Place London WC1V 6AY

SUNLEY (THAMES DITTON) LIMITED

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SUNLEY (THAMES DITTON) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company is that of property development.

Results and dividends

The profit for the year, after taxation, amounted to £173 (2007 - £439,943).

The directors do not propose the payment of a dividend (2007: £Nil).

Directors

The directors who served during the year were:

Rory W M Gleeson
James B Sunley

Provision of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

Auditors

The auditors, haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 15 April 2009 and signed on its behalf.



James B Sunley
Director

SUNLEY (THAMES DITTON) LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2008

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SUNLEY (THAMES DITTON) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SUNLEY (THAMES DITTON) LIMITED

We have audited the financial statements of Sunley (Thames Ditton) Limited for the year ended 31 December 2008, set out on pages 5 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

SUNLEY (THAMES DITTON) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SUNLEY (THAMES DITTON) LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' report is consistent with the financial statements.

haysmacintyre

haysmacintyre
Chartered Accountants
Registered Auditors
Fairfax House
15 Fulwood Place
London
WC1V 6AY

15 April 2009

SUNLEY (THAMES DITTON) LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Note	2008 £	2007 £
TURNOVER	1	-	1,150,000
Cost of sales		(50)	(688,887)
GROSS (LOSS)/PROFIT		(50)	461,113
Administrative expenses		(66)	(3,305)
Sundry income	2	100	-
OPERATING (LOSS)/PROFIT		(16)	457,808
Interest receivable		189	-
Interest payable	4	-	(17,865)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		173	439,943
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR	8	173	439,943

All amounts relate to continuing operations.

There were no recognised gains and losses for 2008 or 2007 other than those included in the Profit and loss account.

The notes on pages 7 to 9 form part of these financial statements.

SUNLEY (THAMES DITTON) LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Note	£	2008	£	£	2007	£
CURRENT ASSETS							
Debtors	5	274,325			399,167		
Cash at bank		822			1,781		
		<u>275,147</u>			<u>400,948</u>		
CREDITORS: amounts falling due within one year	6	<u>(50)</u>			<u>(126,024)</u>		
NET CURRENT ASSETS				275,097			274,924
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>275,097</u>			<u>274,924</u>
CAPITAL AND RESERVES							
Called up share capital	7			1			1
Profit and loss account	8			275,096			274,923
SHAREHOLDERS' FUNDS	9			<u>275,097</u>			<u>274,924</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 April 2009.



James B Sunley
Director

The notes on pages 7 to 9 form part of these financial statements.

SUNLEY (THAMES DITTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. SUNDRY INCOME

	2008 £	2007 £
Sundry income	100	-

3. STAFF COSTS

The company has no employees other than the directors, who did not receive any remuneration (2007 - £NIL).

4. INTEREST PAYABLE

	2008 £	2007 £
Other interest payable	-	17,865

SUNLEY (THAMES DITTON) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008****5. DEBTORS**

	2008 £	2007 £
Amounts owed by group undertakings	274,325	395,623
Other debtors	-	3,544
	<u>274,325</u>	<u>399,167</u>

**6. CREDITORS:
Amounts falling due within one year**

	2008 £	2007 £
Trade creditors	-	34,275
Other creditors	-	80,268
Accruals and deferred income	50	11,481
	<u>50</u>	<u>126,024</u>

7. SHARE CAPITAL

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 January 2008	274,923
Profit for the year	173
At 31 December 2008	<u>275,096</u>

SUNLEY (THAMES DITTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Opening shareholders' funds/(deficit)	274,924	(165,019)
Profit for the year	173	439,943
Closing shareholders' funds	275,097	274,924

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Sunley Family Limited. Sunley Family Limited is the head of the largest group of companies of which the company is a member that prepares group financial statements.

The smallest group of companies of which the company is a member, that prepares group financial statements, is headed by Sunley Holdings Plc.

Both Sunley Family Limited and Sunley Holdings Plc are registered in England and Wales.

Group financial statements for both Sunley Family Limited and Sunley Holdings Plc are available to the public, on payment of the appropriate fee, from the registrar of Companies at Companies House, Crown Way, Cardiff, CF4 3UZ.

The directors do not consider there to be an ultimate controlling party.