

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

CONTI'S ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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CONTI'S ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

L Conti
Mrs P W Conti

SECRETARY:

L Conti

REGISTERED OFFICE:

14 Llwynypia Road
Tonypandy
Rhondda Cynon Taff
CF40 2EL

REGISTERED NUMBER:

04808202 (England and Wales)

ACCOUNTANTS:

Curtis, Bowden and Thomas Limited
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

ABBREVIATED BALANCE SHEET

31 MARCH 2013

31.3.12				31.3.13
£	£		Notes	£
		FIXED ASSETS		
	112,500	Intangible assets	2	102,500
	39,223	Tangible assets	3	46,240
	<u>151,723</u>			<u>148,740</u>
		CURRENT ASSETS		
10,000		Stocks		10,000
2,960		Debtors		-
13,018		Cash at bank and in hand		<u>26,907</u>
<u>25,978</u>				<u>36,907</u>
		CREDITORS		
		Amounts falling due within one year		<u>45,292</u>
<u>53,534</u>	<u>(27,556)</u>	NET CURRENT LIABILITIES		<u>(8,385)</u>
	124,167	TOTAL ASSETS LESS CURRENT LIABILITIES		140,355
		PROVISIONS FOR LIABILITIES		<u>4,880</u>
	<u>6,490</u>	NET ASSETS		<u>135,475</u>
		CAPITAL AND RESERVES		
	100	Called up share capital	4	100
	<u>117,577</u>	Profit and loss account		<u>135,375</u>
	<u>117,677</u>	SHAREHOLDERS' FUNDS		<u>135,475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 December 2013 and were signed on its behalf by:

L Conti - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>200,000</u>
AMORTISATION	
At 1 April 2012	87,500
Amortisation for year	<u>10,000</u>
At 31 March 2013	<u>97,500</u>
NET BOOK VALUE	
At 31 March 2013	<u>102,500</u>
At 31 March 2012	<u>112,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	263,572
Additions	<u>25,563</u>
At 31 March 2013	<u>289,135</u>
DEPRECIATION	
At 1 April 2012	224,349
Charge for year	<u>18,546</u>
At 31 March 2013	<u>242,895</u>
NET BOOK VALUE	
At 31 March 2013	<u>46,240</u>
At 31 March 2012	<u>39,223</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.13	31.3.12
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.