

REGISTERED NUMBER: 04807927 (England and Wales)

REGISTRAR'S COPY

WYCH SIGN LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2020

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB



WYCH SIGN LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2020**

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WYCH SIGN LIMITED (REGISTERED NUMBER: 04807927)

**ABRIDGED BALANCE SHEET
30TH JUNE 2020**

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,439		1,352
CURRENT ASSETS					
Debtors		2,928		4,595	
Prepayments and accrued income		147		-	
Cash at bank		36,541		42,176	
		39,616		46,771	
CREDITORS					
Amounts falling due within one year		35,587		25,923	
NET CURRENT ASSETS			4,029		20,848
TOTAL ASSETS LESS CURRENT LIABILITIES			5,468		22,200
ACCRUALS AND DEFERRED INCOME			1,000		900
NET ASSETS			4,468		21,300
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			4,368		21,200
SHAREHOLDERS' FUNDS			4,468		21,300

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

WYCH SIGN LIMITED (REGISTERED NUMBER: 04807927)

ABRIDGED BALANCE SHEET - continued
30TH JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th October 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Wycherley', is written over a horizontal line.

D Wycherley - Director

The notes form part of these financial statements

WYCH SIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2020

1. STATUTORY INFORMATION

Wych Sign Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and Machinery etc.	25% on reducing balance
Fixtures & Fittings etc	25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

WYCH SIGN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020**

4. TANGIBLE FIXED ASSETS

COST

At 1st July 2019

Additions

At 30th June 2020

DEPRECIATION

At 1st July 2019

Charge for year

At 30th June 2020

NET BOOK VALUE

At 30th June 2020

At 30th June 2019

**Totals
£**

5,498

507

6,005

4,146

420

4,566

1,439

1,352

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

2020

£

2019

£

100

Ordinary

£1

100

100