

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Cannon Apartments Limited

T/A

KSPACE

Cannon Apartments Limited (Registered number: 04807039)

T/A KSPACE

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Cannon Apartments Limited
T/A KSPACE
Company Information
for the Year Ended 31 October 2016

DIRECTORS:

C A Cannon
M A Cannon
J Brierton

SECRETARY:

J Brierton

REGISTERED OFFICE:

Office 1
The Sinclair Building
1 Regent Street
Sheffield
South Yorkshire
S1 4DA

REGISTERED NUMBER:

04807039 (England and Wales)

ACCOUNTANTS:

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

BANKERS:

Barclays Bank PLC
P O Box 43
14 Commercial Street
Sheffield
South Yorkshire
S1 1NG

Abbreviated Balance Sheet

31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,809		9,687
CURRENT ASSETS					
Debtors	3	994,825		123,570	
Cash at bank and in hand		<u>4,000</u>		<u>333,834</u>	
		998,825		457,404	
CREDITORS					
Amounts falling due within one year		<u>452,499</u>		<u>178,009</u>	
NET CURRENT ASSETS			<u>546,326</u>		<u>279,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>552,135</u>		<u>289,082</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>552,035</u>		<u>288,982</u>
SHAREHOLDERS' FUNDS			<u>552,135</u>		<u>289,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2017 and were signed on its behalf by:

C A Cannon - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2015
and 31 October 2016

**Total
£**

110,237

DEPRECIATION

At 1 November 2015
Charge for year

100,550

3,878

At 31 October 2016

104,428

NET BOOK VALUE

At 31 October 2016
At 31 October 2015

5,809

9,687

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 849,756

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.