

Registered Number 04807039

Cannon Apartments Limited

Abbreviated Accounts

31 October 2010

Cannon Apartments Limited

Registered Number 04807039

Company Information

Registered Office:

Office 1
The Sincliar Building
1 Regent Street
Sheffield
South Yorkshire
S1 4DA

Reporting Accountants:

Isaacs

Albion House
64 Vicar Lane
Bradford
West Yorkshire
BD1 5AH

Bankers:

Barclays Bank PLC
P O Box 43
14 Commercial Street
Sheffield
South Yorkshire
S1 1NG

Cannon Apartments Limited

Registered Number 04807039

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	3,758	5,400
		<u>3,758</u>	<u>5,400</u>
Current assets			
Debtors		73,094	53,656
Cash at bank and in hand		52,467	32,247
Total current assets		<u>125,561</u>	<u>85,903</u>
Creditors: amounts falling due within one year		(83,017)	(73,462)
Net current assets (liabilities)		42,544	12,441
Total assets less current liabilities		<u>46,302</u>	<u>17,841</u>
Total net assets (liabilities)		<u>46,302</u>	<u>17,841</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		46,202	17,741
Shareholders funds		<u>46,302</u>	<u>17,841</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2011

And signed on their behalf by:

C A Cannon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	50% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 November 2009		36,054
Additions	-	<u>579</u>
At 31 October 2010	-	<u>36,633</u>
Depreciation		
At 01 November 2009		30,654
Charge for year	-	<u>2,221</u>
At 31 October 2010	-	<u>32,875</u>
Net Book Value		
At 31 October 2010		3,758
At 31 October 2009	-	<u>5,400</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £1
each

100

100