

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2006**

**for**

**Cannon Apartments Limited**  
**T/A KSPACE**

WEDNESDAY



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COMPANIES HOUSE

**Cannon Apartments Limited**  
**T/A KSPACE**

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**for the Year Ended 31 October 2006**

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**Cannon Apartments Limited**  
**T/A KSPACE**

**Company Information**  
**for the Year Ended 31 October 2006**

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**DIRECTORS:**

C A Cannon  
M A Cannon

**SECRETARY:**

J Brierton

**REGISTERED OFFICE:**

1 Kelgate  
Mosborough  
Sheffield  
South Yorkshire  
S20 5EJ

**REGISTERED NUMBER:**

4807039 (England and Wales)

**ACCOUNTANTS:**

Isaacs  
Merchants House  
19 Peckover Street  
Bradford  
BD1 5BD

**BANKERS:**

Barclays Bank PLC  
P O Box 43  
14 Commercial Street  
Sheffield  
South Yorkshire  
S1 1NG

**Cannon Apartments Limited**  
**T/A KSPACE**

**Abbreviated Balance Sheet**  
**31 October 2006**

		2006		2005	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,055		10,608
<b>CURRENT ASSETS</b>					
Debtors		83,287		32,214	
Cash at bank and in hand		79,665		44,258	
		162,952		76,472	
<b>CREDITORS</b>					
Amounts falling due within one year		117,153		72,452	
<b>NET CURRENT ASSETS</b>			45,799		4,020
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,854		14,628
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			57,754		14,528
<b>SHAREHOLDERS' FUNDS</b>			57,854		14,628

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 November 2007 and were signed on its behalf by



C A Cannon - Director

The notes form part of these abbreviated accounts

**Cannon Apartments Limited**  
**T/A KSPACE**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2005	20,252
Additions	8,441
	<hr/>
At 31 October 2006	28,693
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<b>DEPRECIATION</b>	
At 1 November 2005	9,645
Charge for year	6,993
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At 31 October 2006	16,638
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<b>NET BOOK VALUE</b>	
At 31 October 2006	12,055
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At 31 October 2005	10,607
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**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>