

Unaudited Abbreviated Accounts for the Year Ended 31 October 2005

for

Cannon Apartments Limited
T/A KSPACE



Cannon Apartments Limited
T/A KSPACE

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for the Year Ended 31 October 2005

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Cannon Apartments Limited
T/A KSPACE

Company Information
for the Year Ended 31 October 2005

DIRECTOR: C A Cannon

SECRETARY: J Brierton

REGISTERED OFFICE: 1 Kelgate
Mosborough
Sheffield
South Yorkshire
S20 5EJ

REGISTERED NUMBER: 4807039 (England and Wales)

ACCOUNTANTS: Isaacs
Merchants House
19 Peckover Street
Bradford
BD1 5BD

BANKERS: Barclays Bank PLC
P O Box 43
14 Commercial Street
Sheffield
South Yorkshire
S1 1NG

Cannon Apartments Limited
T/A KSPACE

Abbreviated Balance Sheet
31 October 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	10,608	11,279
CURRENT ASSETS			
Debtors		32,214	25,379
Cash at bank and in hand		44,258	13,831
		<u>76,472</u>	<u>39,210</u>
CREDITORS			
Amounts falling due within one year		<u>72,452</u>	<u>36,789</u>
NET CURRENT ASSETS		<u>4,020</u>	<u>2,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,628</u>	<u>13,700</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		14,528	13,600
SHAREHOLDERS' FUNDS		<u>14,628</u>	<u>13,700</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

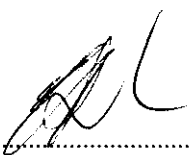
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
C A Cannon - Director

Approved by the Board on 3/7/06

The notes form part of these abbreviated accounts

Cannon Apartments Limited
T/A KSPACE

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2004	16,544
Additions	6,832
Disposals	(3,123)
	<hr/>
At 31 October 2005	20,253
	<hr/>
DEPRECIATION	
At 1 November 2004	5,265
Charge for year	5,411
Eliminated on disposal	(1,031)
	<hr/>
At 31 October 2005	9,645
	<hr/>
NET BOOK VALUE	
At 31 October 2005	10,608
	<hr/>
At 31 October 2004	11,279
	<hr/>

Cannon Apartments Limited
T/A KSPACE

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>