

REGISTERED NUMBER: 04806677 (England and Wales)

Unaudited Financial Statements For The Year Ended 30 June 2022

for

J S Peer Limited

J S Peer Limited (Registered number: 04806677)

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J S Peer Limited

Company Information

For The Year Ended 30 June 2022

Directors:

J R Peer
J S Peer
T D L Peer

Secretary:

Mrs M Peer

Registered office:

Suite 4 Ironstone House
Ironstone Way
Brixworth
Northampton
NN6 9UD

Registered number:

04806677 (England and Wales)

Accountants:

R Vann Ltd
Chartered Certified Accountants
Suite 4
Ironstone House
Ironstone Way
Brixworth
Northamptonshire
NN6 9UD

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		12,210		23,452
			12,210		23,452
Current assets					
Stocks		500		500	
Debtors	6	71,220		71,029	
Cash at bank		44,585		44,632	
		116,305		116,161	
Creditors					
Amounts falling due within one year	7	93,849		127,262	
Net current assets/(liabilities)			22,456		(11,101)
Total assets less current liabilities			34,666		12,351
Provisions for liabilities			2,320		4,456
Net assets			32,346		7,895
Capital and reserves					
Called up share capital			100		100
Retained earnings			32,246		7,795
			32,346		7,895

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by:

J S Peer - Director

Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Statutory information

J S Peer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 4 (2021 - 4) .

4. Intangible fixed assets

	Goodwill
	£
Cost	
At 1 July 2021	
and 30 June 2022	<u>59,921</u>
Amortisation	
At 1 July 2021	
and 30 June 2022	<u>59,921</u>
Net book value	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

5. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2021 and 30 June 2022	<u>45,330</u>
Depreciation	
At 1 July 2021	21,878
Charge for year	<u>11,242</u>
At 30 June 2022	<u>33,120</u>
Net book value	
At 30 June 2022	<u>12,210</u>
At 30 June 2021	<u>23,452</u>

6. Debtors: amounts falling due within one year

	30.6.22 £	30.6.21 £
Trade debtors	31,223	27,138
Other debtors	<u>39,997</u>	<u>43,891</u>
	<u>71,220</u>	<u>71,029</u>

7. Creditors: amounts falling due within one year

	30.6.22 £	30.6.21 £
Trade creditors	4,800	4,917
Taxation and social security	22,096	19,650
Other creditors	<u>66,953</u>	<u>102,695</u>
	<u>93,849</u>	<u>127,262</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.