

**MORGAN VALLEY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**MORGAN VALLEY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**MORGAN VALLEY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Director</b>	Mr M C Honey
<b>Company Number</b>	04805068 (England and Wales)
<b>Registered Office</b>	Llwyneinion Uchaf Capel Iwan Newcastle Emlyn Dyfed SA38 9LY Wales
<b>Accountants</b>	Waltwood Accountants 46 Gurnos Road Ystalyfera Swansea SA9 2HY

**MORGAN VALLEY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	1,022	1,022
Tangible assets	<u>5</u>	761	1,015
		<u>1,783</u>	<u>2,037</u>
<b>Current assets</b>			
Debtors	<u>6</u>	-	4,701
Cash at bank and in hand		5,474	10,708
		<u>5,474</u>	<u>15,409</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(9)	(3,940)
<b>Net current assets</b>		<u>5,465</u>	<u>11,469</u>
<b>Total assets less current liabilities</b>		<u>7,248</u>	<u>13,506</u>
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(1,298)	-
<b>Net assets</b>		<u>5,950</u>	<u>13,506</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		5,949	13,505
<b>Shareholders' funds</b>		<u>5,950</u>	<u>13,506</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 December 2023 and were signed on its behalf by

Mr M C Honey  
Director

Company Registration No. 04805068

**MORGAN VALLEY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

Morgan Valley Limited is a private company, limited by shares, registered in England and Wales, registration number 04805068. The registered office is Llwyncinon Uchaf, Capel Iwan, Newcastle Emlyn, Dyfed, SA38 9LY, Wales.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 April 2022	24,753
At 31 March 2023	24,753
<b>Amortisation</b>	
At 1 April 2022	23,731
At 31 March 2023	23,731
<b>Net book value</b>	
At 31 March 2023	1,022
At 31 March 2022	1,022

**MORGAN VALLEY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2022	17,600
At 31 March 2023	17,600
<b>Depreciation</b>	
At 1 April 2022	16,585
Charge for the year	254
At 31 March 2023	16,839
<b>Net book value</b>	
At 31 March 2023	761
At 31 March 2022	1,015

**6 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due after more than one year</b>		
Other debtors	-	4,701

**7 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	9	96
Taxes and social security	-	3,844
	9	3,940

**8 Creditors: amounts falling due after more than one year**

	<b>2023 £</b>	<b>2022 £</b>
Loans from directors	1,298	-

**9 Average number of employees**

During the year the average number of employees was 0 (2022: 0).

