

**MORGAN VALLEY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

MORGAN VALLEY LIMITED
UNAUDITED ACCOUNTS
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MORGAN VALLEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Mr M C Honey
Company Number	04805068 (England and Wales)
Registered Office	C/O Waltwood Accountants, Bron Haul Johns Terrace, Carmel Llanelli Dyfed SA14 7SD Wales
Accountants	Waltwood Accountants Bron Haul Johns Terrace, Carmel Llanelli Carmarthenshire SA14 7SD

MORGAN VALLEY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	9,900	9,900
Tangible assets	<u>5</u>	3,211	4,281
		<u>13,111</u>	<u>14,181</u>
Current assets			
Inventories	<u>6</u>	-	12,150
Debtors	<u>7</u>	6,325	18,000
Cash at bank and in hand		762	1,117
		<u>7,087</u>	<u>31,267</u>
Creditors: amounts falling due within one year	<u>8</u>	(7,640)	(24,066)
Net current (liabilities)/assets		<u>(553)</u>	<u>7,201</u>
Total assets less current liabilities		12,558	21,382
Creditors: amounts falling due after more than one year	<u>9</u>	-	(4,256)
Net assets		<u>12,558</u>	<u>17,126</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,557	17,125
Shareholders' funds		<u>12,558</u>	<u>17,126</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 December 2018.

Mr M C Honey
Director

Company Registration No. 04805068

MORGAN VALLEY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Morgan Valley Limited is a private company, limited by shares, registered in England and Wales, registration number 04805068. The registered office is C/O Waltwood Accountants, Bron Haul, Johns Terrace, Carmel, Llanelli, Dyfed, SA14 7SD, Wales.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2017	24,753
At 31 March 2018	24,753
Amortisation	
At 1 April 2017	14,853
At 31 March 2018	14,853
Net book value	
At 31 March 2018	9,900
At 31 March 2017	9,900

MORGAN VALLEY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2017	17,600
At 31 March 2018	17,600
Depreciation	
At 1 April 2017	13,319
Charge for the year	1,070
At 31 March 2018	14,389
Net book value	
At 31 March 2018	3,211
At 31 March 2017	4,281

6 Inventories

	2018 £	2017 £
Finished goods	-	12,150
	-	12,150

7 Debtors

	2018 £	2017 £
Other debtors	6,325	18,000

8 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	2,130
Trade creditors	1,134	856
Taxes and social security	6,506	7,603
Loans from directors	-	13,477
	7,640	24,066

9 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans	-	4,256

10 Average number of employees

During the year the average number of employees was 0 (2017: 1).

