

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
TROJAN ASPHALT LIMITED

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FOR THE YEAR ENDED 31 JULY 2022

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TROJAN ASPHALT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

DIRECTOR:

G S Hickman

REGISTERED OFFICE:

33 Birch Croft
Erdington
Birmingham
B24 0BP

REGISTERED NUMBER:

04804883 (England and Wales)

ACCOUNTANTS:

Stanley G Williams & Sons
Certified Accountants
95 Church Road
Erdington
Birmingham
B24 9BE

BALANCE SHEET
31 JULY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		20,527		27,370
CURRENT ASSETS					
Debtors	5	23,521		13,613	
Cash at bank		<u>47,068</u>		<u>35,286</u>	
		70,589		48,899	
CREDITORS					
Amounts falling due within one year	6	<u>39,131</u>		<u>39,811</u>	
NET CURRENT ASSETS			<u>31,458</u>		<u>9,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,985		36,458
PROVISIONS FOR LIABILITIES			<u>140</u>		<u>140</u>
NET ASSETS			<u><u>51,845</u></u>		<u><u>36,318</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>51,843</u>		<u>36,316</u>
SHAREHOLDERS' FUNDS			<u><u>51,845</u></u>		<u><u>36,318</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 August 2022 and were signed by:

G S Hickman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1. STATUTORY INFORMATION

TROJAN ASPHALT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2021 and 31 July 2022	<u>58,317</u>
DEPRECIATION	
At 1 August 2021	30,947
Charge for year	<u>6,843</u>
At 31 July 2022	<u>37,790</u>
NET BOOK VALUE	
At 31 July 2022	<u>20,527</u>
At 31 July 2021	<u>27,370</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	21,713	13,311
VAT	<u>1,808</u>	<u>302</u>
	<u>23,521</u>	<u>13,613</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Tax	17,886	8,396
Social security and other taxes	8,982	4,344
Other creditors	-	23,735
Directors' current accounts	11,063	2,136
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>39,131</u>	<u>39,811</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2022 £	2021 £
Number:	Class:			
2	Ordinary		<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

8. RESERVES

	Retained earnings £
At 1 August 2021	36,316
Profit for the year	69,527
Dividends	<u>(54,000)</u>
At 31 July 2022	<u>51,843</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.