

REGISTERED NUMBER: 04804727 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
COMMERCIAL INTERIORS MANAGEMENT LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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COMMERCIAL INTERIORS MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023**

DIRECTOR: S P Pearson

REGISTERED OFFICE: Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

REGISTERED NUMBER: 04804727 (England and Wales)

ACCOUNTANTS: Lucentum Business Services Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		2,663		3,448
CURRENT ASSETS					
Debtors	6	23,214		13,735	
Cash at bank and in hand		<u>10,476</u>		<u>54,734</u>	
		33,690		68,469	
CREDITORS					
Amounts falling due within one year	7	<u>17,801</u>		<u>32,827</u>	
NET CURRENT ASSETS			<u>15,889</u>		<u>35,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,552		39,090
CREDITORS					
Amounts falling due after more than one year	8		(25,833)		(38,333)
PROVISIONS FOR LIABILITIES	9		(510)		(655)
NET (LIABILITIES)/ASSETS			<u>(7,791)</u>		<u>102</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>(7,891)</u>		<u>2</u>
SHAREHOLDERS' FUNDS			<u>(7,791)</u>		<u>102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
28 FEBRUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2023 and were signed by:

S P Pearson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. **STATUTORY INFORMATION**

Commercial Interiors Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales on the supply of interiors furnishings. Income is recognised at the point the supply has been made.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, other third party loans and loans with related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The director has considered the cash flow requirements of the company for at least the next twelve months and is satisfied that the company will continue to be able to meet its liabilities as they fall due. Accordingly, these financial statements have been prepared on the going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2022	15,854	3,573	19,427
Additions	-	95	95
At 28 February 2023	<u>15,854</u>	<u>3,668</u>	<u>19,522</u>
DEPRECIATION			
At 1 March 2022	12,406	3,573	15,979
Charge for year	862	18	880
At 28 February 2023	<u>13,268</u>	<u>3,591</u>	<u>16,859</u>
NET BOOK VALUE			
At 28 February 2023	<u>2,586</u>	<u>77</u>	<u>2,663</u>
At 28 February 2022	<u>3,448</u>	<u>-</u>	<u>3,448</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,263	4,170
Other debtors	1,137	1,137
Directors' current accounts	16,363	8,428
Tax	1,451	-
	<u>23,214</u>	<u>13,735</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	10,000	5,000
Trade creditors	4,613	7,492
Tax	-	7,054
Social security and other taxes	444	264
VAT	388	4,271
Other creditors	116	89
Credit card	40	7,557
Accrued expenses	2,200	1,100
	<u>17,801</u>	<u>32,827</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	15,833	28,333
	<u>25,833</u>	<u>38,333</u>

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	510	655

	Deferred tax
	£
Balance at 1 March 2022	655
Utilised during year	(145)
Balance at 28 February 2023	<u>510</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.