

**REGISTERED NUMBER: 04804727 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021  
FOR  
COMMERCIAL INTERIORS MANAGEMENT LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**COMMERCIAL INTERIORS MANAGEMENT LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**DIRECTOR:** S P Pearson

**REGISTERED OFFICE:** Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

**REGISTERED NUMBER:** 04804727 (England and Wales)

**ACCOUNTANTS:** Lucentum Business Services Ltd  
Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

**BALANCE SHEET**  
**28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,598		6,269
<b>CURRENT ASSETS</b>					
Debtors	6	21,821		21,488	
Cash at bank and in hand		<u>30,009</u>		<u>17,219</u>	
		51,830		38,707	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>26,332</u>		<u>67,698</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>25,498</u>		<u>(28,991)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30,096		(22,722)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(45,000)		-
<b>PROVISIONS FOR LIABILITIES</b>	9		(874)		(1,191)
<b>NET LIABILITIES</b>			<u>(15,778)</u>		<u>(23,913)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>(15,878)</u>		<u>(24,013)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,778)</u>		<u>(23,913)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
28 FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 November 2021 and were signed by:

S P Pearson - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. **STATUTORY INFORMATION**

Commercial Interiors Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales on the supply of interiors furnishings. Income is recognised at the point the supply has been made.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, other third party loans and loans with related parties.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021

3. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

At the balance sheet date the company had net current liabilities. The director has considered the cash flow requirements of the company for at least the next twelve months and is satisfied that the company will continue to be able to meet its liabilities as they fall due. Accordingly, these financial statements have been prepared on the going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2020			
and 28 February 2021	<u>15,854</u>	<u>3,573</u>	<u>19,427</u>
<b>DEPRECIATION</b>			
At 1 March 2020	9,723	3,435	13,158
Charge for year	<u>1,533</u>	<u>138</u>	<u>1,671</u>
At 28 February 2021	<u>11,256</u>	<u>3,573</u>	<u>14,829</u>
<b>NET BOOK VALUE</b>			
At 28 February 2021	<u>4,598</u>	<u>-</u>	<u>4,598</u>
At 29 February 2020	<u>6,131</u>	<u>138</u>	<u>6,269</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	19,407	11,147
Other debtors	1,137	576
Directors' current accounts	1,277	1,276
VAT	-	8,489
	<u>21,821</u>	<u>21,488</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	5,000	-
Trade creditors	15,709	16,985
Tax	2,473	-
Social security and other taxes	1,348	1,097
VAT	320	-
Other creditors	218	17,479
Credit card	164	1,037
Accrued expenses	1,100	31,100
	<u>26,332</u>	<u>67,698</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,000	-
Bank loans more 5 yr by instal	5,000	-
	<u>45,000</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,000</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax		
Accelerated capital allowances	<u>874</u>	<u>1,191</u>

	Deferred tax £
Balance at 1 March 2020	1,191
Provided during year	(317)
Balance at 28 February 2021	<u>874</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021 £	2020 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.