

REGISTERED NUMBER: 04804727 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
COMMERCIAL INTERIORS MANAGEMENT LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMMERCIAL INTERIORS MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTOR: S P Pearson

REGISTERED OFFICE: Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

BUSINESS ADDRESS: 17 Mill Hill
Braintree
Essex
CM7 3QR

REGISTERED NUMBER: 04804727 (England and Wales)

ACCOUNTANTS: Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

BALANCE SHEET
28 FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	5		14,308		15,156
CURRENT ASSETS					
Stocks		-		27,716	
Debtors	6	16,336		1,270	
Cash at bank and in hand		<u>56,870</u>		<u>10,653</u>	
		73,206		39,639	
CREDITORS					
Amounts falling due within one year	7	<u>84,459</u>		<u>51,492</u>	
NET CURRENT LIABILITIES			<u>(11,253)</u>		<u>(11,853)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,055		3,303
PROVISIONS FOR LIABILITIES	8		<u>2,719</u>		<u>2,761</u>
NET ASSETS			<u>336</u>		<u>542</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>236</u>		<u>442</u>
SHAREHOLDERS' FUNDS			<u>336</u>		<u>542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2018 and were signed by:

S P Pearson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Commercial Interiors Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales on the supply of interiors furnishings. Income is recognised at the point the supply has been made.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, other third party loans and loans with related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2017	15,854	2,751	18,605
Additions	-	3,648	3,648
At 28 February 2018	<u>15,854</u>	<u>6,399</u>	<u>22,253</u>
DEPRECIATION			
At 1 March 2017	1,321	2,128	3,449
Charge for year	<u>3,633</u>	<u>863</u>	<u>4,496</u>
At 28 February 2018	<u>4,954</u>	<u>2,991</u>	<u>7,945</u>
NET BOOK VALUE			
At 28 February 2018	<u>10,900</u>	<u>3,408</u>	<u>14,308</u>
At 28 February 2017	<u>14,533</u>	<u>623</u>	<u>15,156</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade debtors	10,289	694
Other debtors	576	576
Directors' current accounts	<u>5,471</u>	-
	<u>16,336</u>	<u>1,270</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade creditors	11,806	30,348
Tax	6,603	2,738
Social security and other taxes	271	318
VAT	8,652	512
Other creditors	55,024	15,000
Credit card	1,173	394
Directors' current accounts	-	1,432
Accrued expenses	930	750
	<u>84,459</u>	<u>51,492</u>

8. PROVISIONS FOR LIABILITIES

	28.2.18	28.2.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>2,719</u>	<u>2,761</u>
		Deferred tax
		£
Balance at 1 March 2017		2,761
Credit to Income Statement during year		(42)
Balance at 28 February 2018		<u>2,719</u>

9. CALLED UP SHARE CAPITAL

<p>Allotted, issued and fully paid:</p> <p>Number: Class:</p> <p>100 Ordinary</p>	<p>Nominal value:</p> <p>£1</p>	<p>28.2.18</p> <p>£</p> <p><u>100</u></p>	<p>28.2.17</p> <p>£</p> <p><u>100</u></p>
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10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	28.2.18	28.2.17
	£	£
S P Pearson		
Balance outstanding at start of year	(1,432)	17
Amounts advanced	35,203	38,551
Amounts repaid	(28,300)	(40,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,471</u>	<u>(1,432)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

11. **RELATED PARTY DISCLOSURES**

M Carter Builders Ltd

A company in which S Pearson is a shareholder and director.

Project management services to the value £362,451 (2017: £305,595) were provided to Commercial Interiors Management Ltd from M Carter Builders Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.