REGISTERED NUMBER: 04804727 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

COMMERCIAL INTERIORS MANAGEMENT LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMMERCIAL INTERIORS MANAGEMENT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTOR:	S P Pearson
REGISTERED OFFICE:	Kingfisher House 11 Hoffmanns Way Chelmsford Essex CM1 1GU
REGISTERED NUMBER:	04804727 (England and Wales)
ACCOUNTANTS:	Lucentum Business Services Ltd Kingfisher House 11 Hoffmanns Way Chelmsford Essex CM1 1GU

BALANCE SHEET
28 FEBRUARY 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	5		8,585		14,308
CURRENT ASSETS					
Debtors	6	45,686		16,336	
Cash at bank and in hand		66,890		56,870	
		112,576		73,206	
CREDITORS					
Amounts falling due within one year	7	117,434		84,459	
NET CURRENT LIABILITIES			(4,858)		(11,253)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,727		3,055
PROVISIONS FOR LIABILITIES	8		1,631		2,719
NET ASSETS			2,096		336
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			1,996		236
SHAREHOLDERS' FUNDS			2,096		336

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2019 and were signed by:

S P Pearson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

1. STATUTORY INFORMATION

Commercial Interiors Management Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales on the supply of interiors furnishings. Income is recognised at the point the supply has been made.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments
The company only enter into basic financial instruments transactions that results in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, other third party loans and loans with related parties.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2018	15,854	6,399	22,253
Disposals	-	(2,826)	(2,826)
At 28 February 2019	15,854	3,573	19,427
DEPRECIATION			
At 1 March 2018	4,954	2,991	7,945
Charge for year	2,725	327	3,052
Eliminated on disposal	-	(155)	(155)
At 28 February 2019	7,679	3,163	10,842
NET BOOK VALUE			
At 28 February 2019	8,175	410	8,585
At 28 February 2018	10,900	3,408	14,308

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade debtors	8,874	10,289
Other debtors	35,576	576
Directors' current accounts	-	5,471
VAT	1,236	-
	45,686	16,336

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade creditors	43,656	11,806
Tax	8,643	6,603
Social security and other taxes	513	271
VAT	-	8,652
Other creditors	61,929	55,024
Credit card	1,167	1,173
Directors' current accounts	426	-
Accrued expenses	1,100	930
	117,434	84,459

continued...

8. PROVISIONS FOR LIABILITIES

	28.2.19	28.2.18
	£	£
Deferred tax		
Accelerated capital allowances	1,631	2,719

	Deferred tax
	£
Balance at 1 March 2018	2,719
Provided during year	(1,088)
Balance at 28 February 2019	1,631

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.19 £	28.2.18 £
100	Ordinary	£1	100	100

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2019 and 28 February 2018:

	28.2.19	28.2.18
	£	£
S P Pearson		
Balance outstanding at start of year	5,471	(1,432)
Amounts advanced	23,103	35,203
Amounts repaid	(29,000)	(28,300)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(426)	5,471

11. RELATED PARTY DISCLOSURES

M Carter Builders Ltd
A company in which S Pearson is a shareholder and director.

As at 28 February 2019 £4,006 (2018 £9,263) was due to M Carter Builders Limited and included in trade creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.