

REGISTERED NUMBER: 04804727 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
COMMERCIAL INTERIORS MANAGEMENT LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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COMMERCIAL INTERIORS MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DIRECTOR: S P Pearson

SECRETARY: Miss C Pearson

REGISTERED OFFICE: Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

REGISTERED NUMBER: 04804727 (England and Wales)

ACCOUNTANTS: Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

BALANCE SHEET
28 FEBRUARY 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		15,156		1,392
CURRENT ASSETS					
Stocks		27,716		-	
Debtors	5	1,270		4,154	
Cash at bank and in hand		<u>10,653</u>		<u>67,557</u>	
		39,639		71,711	
CREDITORS					
Amounts falling due within one year	6	<u>51,492</u>		<u>72,461</u>	
NET CURRENT LIABILITIES			(11,853)		(750)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,303		642
PROVISIONS FOR LIABILITIES	7		<u>2,761</u>		<u>53</u>
NET ASSETS			<u>542</u>		<u>589</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>442</u>		<u>489</u>
SHAREHOLDERS' FUNDS			<u>542</u>		<u>589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

S P Pearson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. **STATUTORY INFORMATION**

Commercial Interiors Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales. Turnover is recognised on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, other third party loans and loans with related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Transition to frs102

This is the first year in which the financial statements have been prepared under FRS102.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2016	-	2,751	2,751
Additions	15,854	-	15,854
At 28 February 2017	<u>15,854</u>	<u>2,751</u>	<u>18,605</u>
DEPRECIATION			
At 1 March 2016	-	1,359	1,359
Charge for year	1,321	769	2,090
At 28 February 2017	<u>1,321</u>	<u>2,128</u>	<u>3,449</u>
NET BOOK VALUE			
At 28 February 2017	<u>14,533</u>	<u>623</u>	<u>15,156</u>
At 29 February 2016	<u>-</u>	<u>1,392</u>	<u>1,392</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Trade debtors	694	1,910
Other debtors	576	-
Directors' current accounts	-	17
VAT	-	2,227
	<u>1,270</u>	<u>4,154</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Trade creditors	30,348	42,693
Tax	2,738	6,951
Social security and other taxes	318	403
VAT	512	-
Other creditors	15,000	20,000
Credit card	394	1,664
Directors' current accounts	1,432	-
Accrued expenses	750	750
	<u>51,492</u>	<u>72,461</u>

7. **PROVISIONS FOR LIABILITIES**

	28.2.17 £	29.2.16 £
Deferred tax		
Accelerated capital allowances	<u>2,761</u>	<u>53</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 March 2016	53
Provided during year	<u>2,708</u>
Balance at 28 February 2017	<u>2,761</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	28.2.17 £
100	Ordinary	1	<u>100</u>
			29.2.16 £ <u>100</u>

9. RELATED PARTY DISCLOSURES

M Carter Builders Ltd

A company in which S Pearson is a shareholder and director

Project management services to the value £305,595 (2016: £33,804) were provided to Commercial Interiors Management Ltd from M Carter Builders Limited

10. FIRST YEAR ADOPTION

There were no changes in the balance sheet and/or the income statement with the adoption of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.