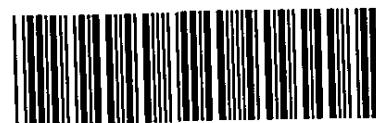


Registered Number 4804255 (England and Wales)

FriendsDating Limited
Annual Report of the Directors and
Financial Statements
For the Year Ended 31 December 2009

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FriendsDating Limited

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For the Year Ended 31 December 2009**

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FriendsDating Limited

Company Information

DIRECTORS	Mr A Baker appointed 1 February 2009, resigned 25 March 2010 Mrs J Denning appointed 25 March 2010 Mrs C Fairbairn appointed 1 February 2009, resigned 25 March 2010 Mr M Fegan resigned 30 January 2009 Mr T Hetherington appointed 1 February 2009, resigned 25 June 2009 Mr B McOwen-Wilson resigned 25 March 2010 Mr R Mogford resigned 26 May 2009 Mr M Murphy resigned 2 January 2009 Mr C van der Kuyl appointed 25 March 2010 Mr T Ward resigned 2 January 2009 Mr Thomas Matthew Betts appointed 22 March 2010, resigned 25 March 2010
SECRETARY	Ms L Calder appointed 25 March 2010
REGISTERED OFFICE	185 Fleet Street London EC4A 2HS
REGISTERED NUMBER	4804255 (England and Wales)
AUDITORS	KPMG Audit Plc 8 Salisbury Square London EC4Y 8BB
BANKERS	Barclays Bank plc Barclays Business Centre Soho Square PO Box 4WA 27 Soho Square London W1D 3QR

FriendsDating Limited
Report of the Directors
For the Year Ended 31 December 2009

The Directors present their annual report and the audited financial statements for the year ended 31 December 2009. The comparatives are for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company continues to be that of online introduction and dating services. The Company trades under the brand name Friends Reunited Dating and is one of a number of sites operated by the Friends Reunited Group.

The results of the Company show a profit of £1,736,494 (2008: £1,495,619) for the year and sales of £3,189,322 (2008: £3,564,094).

The Company has met the requirements in Companies Act 2006 to obtain the exemption provided from the presentation of an enhanced business review.

DIRECTORS

The following were Directors of the Company during the year ended 31 December 2009:

Mr A Baker appointed 1 February 2009, resigned 25 March 2010
Mrs J Denning appointed 25 March 2010
Mrs C Fairbairn appointed 1 February 2009, resigned 25 March 2010
Mr M Fegan resigned 30 January 2009
Mr T Hetherington appointed 1 February 2009, resigned 25 June 2009
Mr B McOwen-Wilson resigned 25 March 2010
Mr R Mogford resigned 26 May 2009
Mr M Murphy resigned 2 January 2009
Mr C van der Kuyl appointed 25 March 2010
Mr T Ward resigned 2 January 2009

DIVIDENDS

Dividends declared and paid during the year ended 31 December 2009 were £3,300,000 (year ended 31 December 2008: £1,500,000).

POST BALANCE SHEET EVENT

On 6 August 2009, ITV plc exchanged sale contracts with brightsolid Limited regarding the acquisition of Friends Reunited Holdings Limited and all subsidiaries for £25 million. Following final regulatory approval from the Competition Commission, the sale completed on 25 March 2010. The Friends Reunited Group is now 100% owned by brightsolid Limited.

FriendsDating Limited

**Report of the Directors (continued)
For the Year Ended 31 December 2009**

POLITICAL AND CHARITABLE DONATIONS

There were no charitable donations during the year (year ended 31 December 2008 £nil) There were no political contributions made during the year (year ended 31 December 2008 £nil)

DISCLOSURE OF INFORMATION TO AUDITORS

The Directors who held office at the date of approval of this Directors' Report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware and each Director has taken all the steps that he ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG Audit Plc will therefore continue in office

BY ORDER OF THE BOARD



Ms L Calder
Company Secretary

185 Fleet Street
London
EC4A 2HS

11/8/2010

FriendsDating Limited

Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

Independent auditor's report to the members of FriendsDating Limited

We have audited the financial statements of FriendsDating Limited for the year ended 31 December 2009 set out on pages 7 to 14. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/UKNP.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

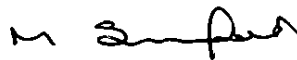
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of FriendsDating Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Mark Summerfield (Senior Statutory Auditor)
for and on behalf of KPMG Audit Plc, Statutory Auditor
Chartered Accountants
8 Salisbury Square
London EC4Y 8BB

27 August 2010

FriendsDating Limited
Profit and Loss Account
For the Year Ended 31 December 2009

		Year ended 31 December 2009	Year ended 31 December 2008
	Note	£	£
TURNOVER	1	3,189,322	3,564,094
Cost of sales		<u>(232,899)</u>	<u>(1,104,576)</u>
GROSS PROFIT		2,956,423	2,459,518
Selling and distribution costs		(1,033,836)	(1,151,075)
Administrative expenses		<u>(289,350)</u>	<u>(407)</u>
Total operating expenses		(1,323,186)	(1,151,482)
OPERATING PROFIT	2	1,633,237	1,308,036
Interest receivable and similar income		<u>103,257</u>	<u>187,583</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,736,494	1,495,619
Taxation on profit on ordinary activities	4	<u>-</u>	<u>-</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR	8	<u><u>1,736,494</u></u>	<u><u>1,495,619</u></u>

As noted in the Directors' report, the results stated above are all derived from continuing activities

The Company has no recognised gains and losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the profit on ordinary activities before taxation and the profit for the period as stated above and their historical cost equivalents

The notes on pages 9 to 14 form part of these financial statements

FriendsDating Limited

Balance Sheet

		31 December 2009	31 December 2008
	Note	£	£
CURRENT ASSETS			
Debtors	5	34,256	81,376
Cash at bank and in hand		1,315,752	4,870,063
		<u>1,350,008</u>	<u>4,951,439</u>
CREDITORS			
Amounts falling due within one year	6	(719,698)	(2,757,623)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>630,310</u>	<u>2,193,816</u>
NET ASSETS		<u>630,310</u>	<u>2,193,816</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	630,210	2,193,716
TOTAL EQUITY SHAREHOLDERS' FUNDS	10	<u>630,310</u>	<u>2,193,816</u>

The financial statements which comprise the profit and loss account, the balance sheet and the related notes were approved by the board of Directors and signed on its behalf by -

Mr C van der Kuyl - Director

Date

11/8/10

The notes on pages 9 to 14 form part of these accounts. The registered number of FriendsDating Limited is 4804255

FriendsDating Limited

Notes to the Financial Statements

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the following basis

- Under the historical cost convention,
- In accordance with applicable accounting standards in the United Kingdom,
- On a going concern basis, and
- On a consistent basis of application of accounting policy

A summary of the significant accounting policies which have been applied consistently are set out below

The Company is exempt from the requirements of FRS 1 (revised) to prepare a cash flow statement as it is a wholly owned subsidiary of ITV plc, and its cash flows are included within the consolidated cash flow of that company

As the Company is a wholly owned subsidiary of ITV plc, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of ITV plc can be obtained from the Company Secretary, The London Television Centre, Upper Ground, London, SE1 9LT

Turnover

Turnover represents revenue receivable (net of Value Added Tax) by the Company in relation to its operating activities. Subscription Revenue is recognised after making provision for the value of services undertaken during the year in relation to the subscription and then deferring an appropriate element of amounts received for which services are to be performed in future financial periods

Website Development Expenditure

All website development costs are expensed within the period incurred

Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

FriendsDating Limited

Notes to the Financial Statements (continued)

1 ACCOUNTING POLICIES - continued

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Assets and liabilities in foreign currencies are re-translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

Dividends

Dividends are recognised in the period in which they are declared.

2 OPERATING PROFIT

Auditor's remuneration of £10,000 (year ended 31 December 2008: £5,000) has been borne by another group company. Amounts paid to the Company's auditor in respect of services to the Company, other than the audit of the Company's financial statements, have not been disclosed as the information is required instead to be disclosed on a consolidated basis in the consolidated financial statements of the Company's ultimate parent ITV plc.

3 DIRECTORS' EMOLUMENTS AND STAFF COSTS

None of the Directors received any emoluments from the Company in respect of services during the period (2008: nil). There were no employees and hence no staff costs during the year (2008: none).

FriendsDating Limited

Notes to the Financial Statements - continued

4 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	Year ended 31 December 2009	Year ended 31 December 2008
Analysis of the tax charge		
	£	£
Current tax		
UK corporation tax at 28% (2008 28.5%)	-	-
Total current tax	-	-
Factors affecting the tax charge		
The tax charge for the period is lower than (2008 lower than) the standard rate of corporation tax in the UK. The difference is explained below:		
Profit on ordinary activities before taxation	1,736,494	1,495,619
Corporation tax at standard rate in the UK of 28% (2008 28.5%)	486,218	426,251
Effects of		
Permanent differences and group relief	(486,218)	(426,251)
Current period charge	-	-

5 DEBTORS

	31 December 2009	31 December 2008
	£	£
Trade debtors	15,262	25,957
Accrued income	5,869	19,619
Amounts owed from group undertakings	-	175
Prepayments	13,125	35,625
	34,256	81,376

FriendsDating Limited

Notes to the Financial Statements - continued

6 CREDITORS

	31 December 2009	31 December 2008
	£	£
Amounts falling due within one year		
Other taxes and social security	74,362	117,939
Amounts owed to group undertakings	276,912	2,042,765
Trade creditors	30,979	35,987
Accruals and deferred revenue	337,445	560,932
	<u>719,698</u>	<u>2,757,623</u>

7 CALLED UP SHARE CAPITAL

	31 December 2009	31 December 2008
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8 PROFIT AND LOSS ACCOUNT

	Year ended 31 December 2009	Year ended 31 December 2008
	£	£
At start of period	2,193,716	2,198,097
Profit for the financial period after taxation	1,736,494	1,495,619
Dividends paid	<u>(3,300,000)</u>	<u>(1,500,000)</u>
At end of period	<u>630,210</u>	<u>2,193,716</u>

FriendsDating Limited

Notes to the Financial Statements - continued

9 DIVIDENDS

	Year ended 31 December 2009 £	Year ended 31 December 2008 £
Equity ordinary shares		
Interim dividend paid £33,000 per share (2008 £15,000 per share)	3,300,000	1,500,000
	<u>3,300,000</u>	<u>1,500,000</u>

10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	Year ended 31 December 2009 £	Year ended 31 December 2008 £
Profit for the financial period after taxation	1,736,494	1,495,619
Dividends	(3,300,000)	(1,500,000)
Net additions to equity shareholders' funds	(1,563,506)	(4,381)
Opening equity shareholders' funds	2,193,816	2,198,197
Closing equity shareholders' funds	<u>630,310</u>	<u>2,193,816</u>

11 CONTINGENT LIABILITIES

Under a group registration the Company is jointly and severally liable for VAT at 31 December 2009 of £25 million (31 December 2008 £13 million)

The Company and certain other group companies have entered into an arrangement for a joint bank account with Barclays PLC and are jointly and severally liable in respect of any overdraft arising on the group joint bank account. At 31 December 2009 this contingent liability amounted to £nil (31 December 2008 £nil)

In the opinion of the Directors, adequate allowance has been made in respect of these matters

12 RELATED PARTY DISCLOSURES

The Company has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related Party Disclosures' from making disclosures of transactions with members of the Group during the financial period

FriendsDating Limited

Notes to the Financial Statements - continued

13 ULTIMATE PARENT COMPANY

At 31 December 2009 the Company's immediate parent company was Friends Reunited Limited, a company incorporated and registered in England and Wales. The Company's ultimate parent company was ITV plc, a company incorporated and registered in England and Wales.

The smallest group in which the results of the Company were consolidated was that headed by Friends Reunited Holdings Limited, incorporated in England and Wales. The largest group in which the results of the Company were consolidated was that headed by ITV plc, incorporated in England and Wales. The consolidated accounts of both companies are available to the public and may be obtained from the Company Secretary, The London Television Centre, Upper Ground, London, SE1 9LT.

As disclosed in Note 14, the Friends Reunited Group became 100% owned by brightsolid Limited on March 25th 2010. The Company's ultimate parent company became DC Thomson Company Limited, a company incorporated and registered in Scotland.

14 POST BALANCE SHEET EVENT

On 6 August 2009, ITV plc exchanged sale contracts with brightsolid Limited regarding the acquisition of Friends Reunited Holdings Limited and all subsidiaries for £25 million. Following final regulatory approval from the Competition Commission, the sale completed on 25 March 2010. The Friends Reunited Group is now 100% owned by brightsolid Limited.