

REGISTERED NUMBER: 04804129 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

CETERIS PARIBUS LIMITED

CETERIS PARIBUS LIMITED (Registered number: 04804129)

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for the Year Ended 30 June 2019**

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CETERIS PARIBUS LIMITED

Company Information for the Year Ended 30 June 2019

DIRECTORS:

Mr A M Simpson
Mrs D S Simpson

SECRETARY:

Mrs D S Simpson

REGISTERED OFFICE:

Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

REGISTERED NUMBER:

04804129 (England and Wales)

ACCOUNTANTS:

David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

CETERIS PARIBUS LIMITED (Registered number: 04804129)**Balance Sheet
30 June 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		5,151		-
CURRENT ASSETS					
Debtors	5	324,971		106,518	
Cash at bank		<u>174,280</u>		<u>59,590</u>	
		499,251		166,108	
CREDITORS					
Amounts falling due within one year	6	<u>104,997</u>		<u>64,662</u>	
NET CURRENT ASSETS			<u>394,254</u>		<u>101,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			399,405		101,446
PROVISIONS FOR LIABILITIES			<u>979</u>		<u>-</u>
NET ASSETS			<u>398,426</u>		<u>101,446</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>398,424</u>		<u>101,444</u>
SHAREHOLDERS' FUNDS			<u>398,426</u>		<u>101,446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CETERIS PARIBUS LIMITED (Registered number: 04804129)

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

Mr A M Simpson - Director

1. STATUTORY INFORMATION

CETERIS PARIBUS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & furniture	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CETERIS PARIBUS LIMITED (Registered number: 04804129)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures & furniture £	Computer equipment £	Totals £
COST			
At 1 July 2018	3,016	3,557	6,573
Additions	-	6,744	6,744
At 30 June 2019	<u>3,016</u>	<u>10,301</u>	<u>13,317</u>
DEPRECIATION			
At 1 July 2018	3,016	3,557	6,573
Charge for year	-	1,593	1,593
At 30 June 2019	<u>3,016</u>	<u>5,150</u>	<u>8,166</u>
NET BOOK VALUE			
At 30 June 2019	<u>-</u>	<u>5,151</u>	<u>5,151</u>
At 30 June 2018	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	54,560	105,380
Directors' current accounts	265,992	-
VAT	4,419	991
Prepayments	-	147
	<u>324,971</u>	<u>106,518</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	-	6,137
Tax	102,397	25,453
Directors' current accounts	-	30,472
Accruals and deferred income	2,600	2,600
	<u>104,997</u>	<u>64,662</u>

CETERIS PARIBUS LIMITED (Registered number: 04804129)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	2019 £	2018 £
Mr A M Simpson		
Balance outstanding at start of year	(30,472)	-
Amounts advanced	296,464	-
Amounts repaid	-	(30,472)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>265,992</u>	<u>(30,472)</u>

£121,605 of the overdrawn balance on the director's loan account was repaid on 31 March 2020 with the balance of £144,387 being repaid on 30 June 2020.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A M Simpson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.