

**Registered Number 04804020**

**ARCADE (LANCS) LIMITED**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Current assets</b>			
Debtors		800	800
Cash at bank and in hand		1,479	2,344
		<u>2,279</u>	<u>3,144</u>
<b>Net current assets (liabilities)</b>		<u>2,279</u>	<u>3,144</u>
<b>Total assets less current liabilities</b>		<u>2,279</u>	<u>3,144</u>
<b>Creditors: amounts falling due after more than one year</b>		(40,069)	(40,739)
<b>Accruals and deferred income</b>		(796)	(796)
<b>Total net assets (liabilities)</b>		<u>(38,586)</u>	<u>(38,391)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(38,587)	(38,392)
<b>Shareholders' funds</b>		<u>(38,586)</u>	<u>(38,391)</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2016

And signed on their behalf by:

**Mr D K Hutchinson, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Intangible assets amortisation policy****Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill 10% per annum on cost

**Other accounting policies****Going concern**

The financial statements have been prepared on a going concern basis. The company is reliant on the continued support of its director for this basis to be appropriate. The director has confirmed that he will not seek to withdraw the balance owing to him until there are sufficient funds available.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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