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Company Registration No. 4803158 (England and Wales)

MICHAEL D BENNETT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

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COMPANIES HOUSE

MICHAEL D BENNETT LIMITED

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MICHAEL D BENNETT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		9,040		10,332
Tangible assets	2		8,850		206
			<u>17,890</u>		<u>10,538</u>
Current assets					
Debtors			-	1,000	
Cash at bank and in hand		13,132		15,885	
		<u>13,132</u>		<u>16,885</u>	
Creditors, amounts falling due within one year		<u>(29,291)</u>		<u>(27,859)</u>	
Net current liabilities			<u>(16,159)</u>		<u>(10,974)</u>
Total assets less current liabilities			<u>1,731</u>		<u>(436)</u>
Provisions for liabilities			<u>(589)</u>		<u>(13)</u>
			<u>1,142</u>		<u>(449)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,042		(549)
Shareholders' funds			<u>1,142</u>		<u>(449)</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 1 September 2008

M D Bennett
Director

Michael D Bennett

MICHAEL D BENNETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for services falling within the company's principal activity

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 12 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles 25% on written down value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2007	15,500	652	16,152
Additions	-	11,800	11,800
Disposals	-	(652)	(652)
At 31 July 2008	15,500	11,800	27,300
Depreciation			
At 1 August 2007	5,168	446	5,614
On disposals	-	(446)	(446)
Charge for the year	1,292	2,950	4,242
At 31 July 2008	6,460	2,950	9,410
Net book value			
At 31 July 2008	9,040	8,850	17,890
At 31 July 2007	10,332	206	10,538

MICHAEL D BENNETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>