

K D M Associates Limited

Unaudited Abbreviated Accounts

For the year ended 31 March 2012



Company No. 4802431 (England and Wales)

K D M Associates Limited

ABBREVIATED ACCOUNTS for the year ended 31 March 2012

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K D M Associates Limited

Company no. 4802431

ABBREVIATED BALANCE SHEET
as at 31 March 2012

	<i>Notes</i>	<i>2012</i>		<i>2011</i>	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,480		58,839
Current assets					
Debtors	3	18,025		19,775	
Cash at bank and in hand		31,542		40,136	
		<u>49,567</u>		<u>59,911</u>	
Creditors: amounts falling due within one year	4	<u>(21,117)</u>		<u>(66,029)</u>	
Net current assets (liabilities)			<u>28,450</u>		<u>(6,118)</u>
Total assets less current liabilities			<u>31,930</u>		<u>52,721</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss account			31,730		52,521
Shareholders' funds			<u>31,930</u>		<u>52,721</u>

For the year ended 31 March 2012 the company was entitled to the exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 B (2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its result for the year in accordance with the requirements of section 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies and were approved by the director on 7 December 2012.



M Radman
Director

The notes on pages 2 - 3 form part of these accounts

K D M Associates Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2012

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture	25% per annum straight line basis
Office equipment & software	33 1/3% per annum straight line basis

1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the time of the transaction

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account

2. Tangible fixed assets

	<i>Office equipment & software</i>	<i>Furniture</i>	<i>Total</i>
Cost	£	£	£
At 1 April 2011	184,690	41,494	226,184
Additions	-	500	500
At 31 March 2012	184,690	41,994	226,684
Depreciation			
At 1 April 2011	133,928	33,417	167,345
Charge for the period	50,576	5,283	55,859
At 31 March 2012	184,504	38,700	223,204
Net book value			
At 31 March 2012	186	3,294	3,480
At 31 March 2011	59,762	8,077	58,839

K D M Associates Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2012

3. Debtors

	2012 £	2011 £
Trade	6,145	9,770
Amount owing by associated company (see below)	-	656
Other debtors	10,997	9,349
Corporation tax	883	-
	<u>18,025</u>	<u>19,775</u>

Global Flight Solutions(GB) Limited is an associated company by virtue of the fact that M Radman is a direct

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade Creditors	3,762	9,260
Corporation tax	-	8,836
Social security & other taxation	12,355	11,893
Amount owing to a related company	-	31,086
Other creditors	5,000	4,954
	<u>21,117</u>	<u>66,029</u>

5. Share capital

	2012 £	2011 £
Authorised		
20,000,000 ordinary shares of 5p each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
20,000 ordinary shares 1p part paid	<u>200</u>	<u>200</u>

6. Related parties

The company is controlled by Mr M. Radman