

K D M Associates Limited

Unaudited Abbreviated Accounts

For the year ended 31 March 2011

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COMPANIES HOUSE

Company No 4802431 (England and Wales)

K D M Associates Limited

ABBREVIATED ACCOUNTS for the year ended 31 March 2011

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K D M Associates Limited

Company no. 4802431

ABBREVIATED BALANCE SHEET as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		58,839		120,481
Current assets					
Debtors	3	19,775		164,187	
Cash at bank and in hand		40,136		83,460	
		<u>59,911</u>		<u>247,647</u>	
Creditors: amounts falling due within one year	4	<u>(66,029)</u>		<u>(317,193)</u>	
Net current liabilities			<u>(6,118)</u>		<u>(69,546)</u>
Total assets less current liabilities			<u>52,721</u>		<u>50,935</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss account			52,521		50,735
Shareholders' funds			<u>52,721</u>		<u>50,935</u>

For the year ended 31 March 2011 the company was entitled to the exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 B (2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its result for the year in accordance with the requirements of section 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies and were approved by the director on 24 January 2012.



M Radman
Director

The notes on pages 2 - 3 form part of these accounts

K D M Associates Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2011

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture	25% per annum straight line basis
Office equipment & software	33 1/3% per annum straight line basis

1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the time of the transaction

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account

2. Tangible fixed assets

	<i>Office equipment & software</i>	<i>Furniture</i>	<i>Total</i>
Cost	£	£	£
At 1 April 2010	184,137	41,494	225,631
Additions	553	-	553
At 31 March 2011	184,690	41,494	226,184
Depreciation			
At 1 April 2010	81,729	23,421	105,150
Charge for the period	52,199	9,996	62,195
At 31 March 2011	133,928	33,417	167,345
Net book value			
At 31 March 2011	50,762	8,077	58,839
At 31 March 2010	102,408	18,073	120,481

K D M Associates Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2011

3. Debtors

	2011 £	2010 £
Trade	9,770	148,607
Amount owing by associated company (see below)	656	-
Other debtors	9,349	15,580
	<u>19,775</u>	<u>164,187</u>

Global Flight Solutions (GB) is an associated company by virtue of the fact that M Radman is a director

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade Creditors	9,260	155,601
Corporation tax	8,836	11,276
Social security & other taxation	11,893	9,460
Amount owing to a related company	31,086	-
Other creditors	4,954	140,856
	<u>66,029</u>	<u>317,193</u>

5. Share capital

	2011 £	2010 £
Authorised 20,000,000 ordinary shares of 5p each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid 20,000 ordinary shares 1p part paid	<u>200</u>	<u>200</u>

6. Related parties

The company is controlled by Mr M Radman