

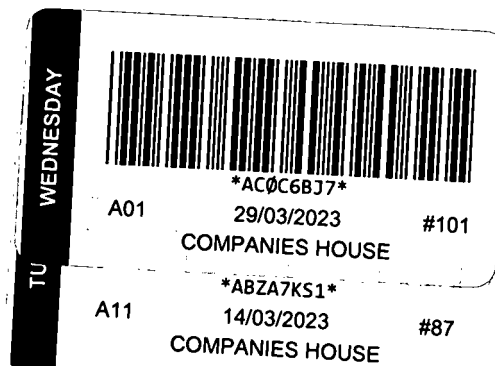


The Ford Cortina MkII & 1600E Owners' Club Limited
Registered Office: 51, Elderberry Close, Basildon. SS16 6RL
Registered No. 4799639

**Report of the Directors
and
Unaudited Financial Statements
for the period
1st July 2021 until 30th June 2022
for
Ford Cortina MkII & 1600E Owners' Club Limited.**

Prepared by Julie Ranson .

Company Secretary and Treasurer



Presented by Julie Ranson, Secretary/Treasurer on behalf of.
The Ford Cortina MkII & 1600E Owners' Club Limited.
Signed:



The Ford Cortina MkII & 1600E Owners' Club Limited

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The Ford Cortina MkII & 1600E Owners' Club Limited

Company Information

For the year ended 30th June 2022

Directors: L. Goode

J. Chapman

C. Moore

J. Payton

S. Butterworth

Secretary: J. Ranson

Registered Office: 51 Elderberry Close

Langdon Hills

Essex

SS16 6RL

Registered Number: 04799639

**Presented by Julie Ranson, Secretary/Treasurer on behalf of
The Ford Cortina MkII & 1600E Owners' Club Limited.
Signed:**



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Ford Cortina MkII & 1600E Owners' Club Limited
Report of the Directors for the year ended 30th June 2022

The Directors present their report with the financial statements of the Company for the year ended 30th June 2022.

Principal Activity

The principal activity of the Company in the year under review was that of offering Classic Car Club membership.

Directors

The Directors during the year under review were:

J. Payton
L. Goode

C Moore
J. Chapman

S Butterworth

The Company is limited by guarantee and so has no share capital. Each member has undertaken to contribute such amounts not exceeding one pound as may be required in the event of the Company being wound up whilst he or she is still a member or within one year thereafter.

This Report has been prepared in accordance with the provisions of the Companies Act of 2006 insofar as they relate to small Companies.

On behalf of the Board:

Julie Ranson
Company Secretary & Treasurer.

Presented by Julie Ranson, Secretary/Treasurer on behalf of
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Signed:



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Ford Cortina Mk II & 1600E Owners' Club Limited
Income and Expenditure Account: period ended 30th June 2022

Expenses

Magazines	£4256.12	
Printing & Stationery	£843.39	
Postage	£3812.16	
Car show expenses	£802.77	
Insurance	£1201.10	
Publicity	£340.80	
Regalia	£545.00	
National Weekend	£230.00	
Spares	£34291.86	
Miscellaneous	£1264.25	
Credit Card rental	£192.40	
Total	<u>£47779.85</u>	£47779.85

Income

Members spares purchases	£35227.23	
Members' payments	£11347.35	
Other Income	£ 4180.39	
	<u>£50804.97</u>	£50804.97

£3025.12


Income over Expenditure £3025.12

Open balance at bank 1st July 2020 £15193.95

Closing balance at bank 30th June 2021 £18219.07

£3025.12

Presented by Julie Ranson, Secretary/Treasurer on behalf of
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Signed:

JAMES PAYTON - DIRECTOR




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Ford Cortina Mk II & 1600E Owners' Club Limited
Income and Expenditure Account: period ended 30th June 2022
(Continued)

Spares Scheme Account	2021-2022	
Income		
Parts sold	£35271.23	
P+P collected	£2780.00	
Total	<u>£38051.23</u>	<u>£38051.23</u>
Less Expenses		
Purchase of Parts	£34291.86	
Postage	£3068.90	
Fuel	£186.46	
Import Duty	£57.02	
Office supplies	£407.81	
Packaging		
Telephone		
Miscellaneous	£63.50	
Total	<u>£38075.55</u>	<u>£38075.55</u>
		<u>£24,32</u>
Spares account		
Open balance at bank 1st July 2021	£3655.82	
Closing balance at bank 30th June 2022	£3631,50	
	<u>£24.32</u>	<u>-£24,32</u>

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JAMES PAYTON - DIRECTOR




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Ford Cortina MkII & 1600E Owners' Club Limited
Balance sheet as at 30th June 2022

Fixed Assets

Office and other equipment	£400	
	<u>£400</u>	£400

Add:-

Current Assets

Stock as at 30.06.22 (estimated)	£85000	
Regalia	£2500	
Cash at Bank, Current account	£14587.57	
Cash at Bank, Spares account	£3631.50	
Total Current Assets	<u>£105719.07</u>	£105719.07
		<u>£106119.07</u>

Represented by:

Fixed and Current Assets as stated above	<u>£106119.07</u>
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For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

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Signed:

JAMES PAYTON - DIRECTOR




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Statement as to Stock Values

Prior to September 2007, the Opening and Closing Stock figures were estimated. Following a stock take on 16th September 2007 it was ascertained that the value of the stock at cost to the Membership was £53,725.77.

It is practically impossible to determine the true value of the stock for several reasons. For instance, not all Stock is new, some is reconditioned. Prices are adjusted as items become scarcer. Some items cost more to "tool up" in the first place than others, with repeat orders becoming cheaper.

The "Opening" and "Closing" Stock balances, in the past, haven't given a true reflection of the position. A stock figure, at the end of each year, will be shown in the Balance sheet in the "Current Assets" section.

The "Parts Sold" figure shown in these accounts does not totally represent the value of parts sold as there is an element of "Claimed Postage".

On reflection, the Committee have determined not to apply any depreciation reduction to the stock value from year to year for the time being.

Any surplus from the Spares Scheme over expenditure is returned to the Company by the purchase and remanufacture of parts for purchase by the Members of the Company.

In the Balance sheet, the "Represented by" figure will be declared as being the "Fixed" and "Current" assets of the Company at the date of the Balance sheet, including stock from the Spares Scheme.

The Stock figure in these accounts is arrived at as follows:-

Stock value (estimated) as at 01/07/21	<u>£85000 +</u>
Add:-	
Parts purchased in 2021/22 (as shown in these accounts)	<u>£34291.86 +</u> <u>£119291.86 +</u>
Less:-	
Parts sold in 2020/21 (as shown in these accounts)	<u>£35277.23 -</u>
Estimated stock value as at 30/06/22	<u>£84014.63 +</u>

Presented by Julie Ranson, Secretary/Treasurer on behalf of
The Ford Cortina MkII & 1600E Owners' Club Limited.

Signed:

JAMES PAYTON - DIRECTOR
