

**OVERHAUL LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2015**

**COMPANY REGISTRATION NUMBER - 4798984**

**OVERHAUL LIMITED**  
**Company Number - 4798984**

**ABBREVIATED BALANCE SHEET**

**31 October 2015**

			<u>2015</u>		<u>2014</u>	
	Notes	£	£	£	£	
<b>FIXED ASSETS</b>						
Tangible assets	2		<b>707,119</b>		709,492	
Investments-Joint Syndicates	3		<b>2,520</b>		2,520	
			<u><b>709,639</b></u>		<u>712,012</u>	
<b>CURRENT ASSETS</b>						
Debtors		<b>159,592</b>		256,611		
Cash at Bank		<b>163,756</b>		17,289		
		<u><b>323,348</b></u>		<u>273,900</u>		
<b>CURRENT LIABILITIES</b>						
Creditors - Amounts falling due within one year	4	<b>112,210</b>		85,423		
		<u><b>112,210</b></u>		<u>85,423</u>		
<b>NET CURRENT ASSETS</b>			<u><b>211,138</b></u>		<u>188,477</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>920,777</b></u>		<u>900,489</u>	
<b>CREDITORS</b> - Amounts falling due after more than one year	4		<b>355,049</b>		373,811	
			<u><b>355,049</b></u>		<u>373,811</u>	
<b>NET ASSETS</b>			<u><u><b>565,728</b></u></u>		<u><u>526,678</u></u>	

**OVERHAUL LIMITED**  
**Company Number - 4798984**

**ABBREVIATED BALANCE SHEET**

**31 October 2015**

		<u>2015</u>		<u>2014</u>	
	Notes	£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>5</b>		1
Revaluation reserve			<b>381,407</b>		381,407
Profit and loss account			<b>184,316</b>		145,270
			<hr/>		<hr/>
<b>SHAREHOLDERS' FUNDS</b>			<b>565,728</b>		526,678
			<hr/>		<hr/>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 October 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 July 2016.

.....  
 Director } J SALOMON

**OVERHAUL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 OCTOBER 2015**

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**1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 25% reducing balance

**TANGIBLE FIXED ASSETS-INVESTMENT PROPERTY**

No depreciation is provided on property owned by the company in accordance with the Financial Reporting Standard for Smaller Entities as this is investment property. In so doing the company is invoking the true and fair override permitted by the Financial Reporting Standard For Smaller Entities.

**PROVISIONS**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

**COMPANY PROPERTIES**

The properties are valued annually by the directors at the end of the financial year on an open market basis assuming they are tenanted, with the company's share of any resulting surplus or deficit being transferred to the revaluation reserve.

**DEFERRED TAXATION**

No provision for taxation or deferred taxation is made in respect of the liability which would arise if the company's properties were sold at their net book value. Provision is made in respect of deferred taxation when there is a reasonable probability that a liability will crystallise in the foreseeable future.

**TURNOVER**

Turnover represents rent and servicess provided, excluding Value Added Tax

**OVERHAUL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 OCTOBER 2015****2. FIXED ASSETS**

	Tangible fixed assets
	£
<b>Cost or valuation</b>	
At 1 November 2014	730,000
and 31 October 2015	
<b>Depreciation</b>	
At 1 November 2014	20,508
Charge for year	2,373
At 31 October 2015	22,881
<b>Net Book Values</b>	
At 31 October 2015	707,119
At 1 November 2014	709,492

**3. INVESTMENT IN JOINT PROPERTY SYNDICATES**

Investment at 1 November 2014	2,520
	2,520
Investment at 31 October 2015	2,520

**4. CREDITORS**

Included in creditors are the following:

Bank loans repayable :-

Within one year

After more than one year

2015	2014
£	£
17,000	15,000
355,049	373,811
372,049	388,811

The bank loans are secured.

**OVERHAUL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 OCTOBER 2015**


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	<u>2015</u>	<u>2014</u>
	£	£
<b>5. Called up share capital</b>		
Allotted, called up and fully paid		
Ordinary shares of £1 each	5	1
	<u>          </u>	<u>          </u>

During the year, 4 ordinary shares of £1 each were issued fully paid for cash of £1.00 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.