

**REGISTERED NUMBER: 04798568 (England and Wales)**

Financial Statements  
for the Year Ended 31 July 2019  
for  
Able Building And Roofing Services  
Limited

Kingsley Maybrook Limited  
Lawford House  
4 Albert Place  
London  
N3 1QB

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for the Year Ended 31 July 2019

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Able Building And Roofing Services  
Limited

Company Information  
for the Year Ended 31 July 2019

**DIRECTORS:**

D J Reed  
A L Reed

**REGISTERED OFFICE:**

Lawford House  
4 Albert Place  
London  
N3 1QB

**REGISTERED NUMBER:**

04798568 (England and Wales)

**ACCOUNTANTS:**

Kingsley Maybrook Limited  
Lawford House  
4 Albert Place  
London  
N3 1QB

Balance Sheet  
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,741		13,725
<b>CURRENT ASSETS</b>					
Debtors	5	203,600		201,200	
Cash at bank		<u>44,262</u>		<u>62,617</u>	
		247,862		263,817	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>242,091</u>		<u>249,231</u>	
<b>NET CURRENT ASSETS</b>			<u>5,771</u>		<u>14,586</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,512		28,311
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>569</u>		<u>3,986</u>
<b>NET ASSETS</b>			<u>15,943</u>		<u>24,325</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		3		3
Retained earnings	10		<u>15,940</u>		<u>24,322</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,943</u>		<u>24,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2020 and were signed on its behalf by:

D J Reed - Director

**1. STATUTORY INFORMATION**

Able Building And Roofing Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 6 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2018	52,125	11,169	63,294
Additions	8,000	250	8,250
Disposals	(3,500)	-	(3,500)
At 31 July 2019	<u>56,625</u>	<u>11,419</u>	<u>68,044</u>
<b>DEPRECIATION</b>			
At 1 August 2018	40,998	8,571	49,569
Charge for year	7,629	1,501	9,130
Eliminated on disposal	(1,396)	-	(1,396)
At 31 July 2019	<u>47,231</u>	<u>10,072</u>	<u>57,303</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>9,394</u>	<u>1,347</u>	<u>10,741</u>
At 31 July 2018	<u>11,127</u>	<u>2,598</u>	<u>13,725</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	3,600	-
Other debtors	<u>200,000</u>	<u>201,200</u>
	<u>203,600</u>	<u>201,200</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Bank loans and overdrafts (see note 8)	795	-
Trade creditors	2,174	6,378
Corporation tax	17,045	25,196
Social security and other taxes	3,039	2,224
Pension	517	28
VAT	18,521	15,405
Other creditors	<u>200,000</u>	<u>200,000</u>
	<u>242,091</u>	<u>249,231</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.19	31.7.18
	£	£
Hire purchase contracts	<u>569</u>	<u>3,986</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.7.19	31.7.18
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>795</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.19	31.7.18
			£	£
3	Ordinary	1	<u>3</u>	<u>3</u>

10. **RESERVES**

	Retained earnings £
At 1 August 2018	24,322
Profit for the year	68,589
Dividends	(76,971)
At 31 July 2019	<u>15,940</u>



Able Building And Roofing Services  
Limited

Report of the Accountants to the Directors of  
Able Building And Roofing Services  
Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2019 set out on pages one to two and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kingsley Maybrook Limited  
Lawford House  
4 Albert Place  
London  
N3 1QB

6 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.