

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD

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for the Year Ended 31 March 2019

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DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD

Company Information
for the Year Ended 31 March 2019

DIRECTOR: B M ARGYLE

SECRETARY: MERLIN BUSINESS SERVICES UK LTD

REGISTERED OFFICE: Staffordshire Knot
Pinfold Street
Darlaston
Wednesbury
West Midlands
WS10 8TE

REGISTERED NUMBER: 04798525 (England and Wales)

DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD (Registered number: 04798525)

Report of the Director
for the Year Ended 31 March 2019

The director presents his report with the financial statements of the company for the year ended 31 March 2019.

DIRECTOR

B M ARGYLE held office during the whole of the period from 1 April 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B M ARGYLE - Director

1 December 2019

DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD (Registered number: 04798525)

Income Statement
for the Year Ended 31 March 2019

	Notes	31/3/19 £	31/3/18 £
TURNOVER		259,276	229,133
Cost of sales		<u>174,013</u>	<u>143,131</u>
GROSS PROFIT		85,263	86,002
Administrative expenses		<u>65,938</u>	<u>57,822</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		19,325	28,180
Tax on profit		<u>4,337</u>	<u>3,525</u>
PROFIT FOR THE FINANCIAL YEAR		<u>14,988</u>	<u>24,655</u>

The notes form part of these financial statements

**DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD (Registered number: 04798525)**

**Balance Sheet
31 March 2019**

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	5		10,308		13,808
CURRENT ASSETS					
Debtors	6	74,592		65,312	
Cash at bank and in hand		<u>18,824</u>		<u>9,137</u>	
		93,416		74,449	
CREDITORS					
Amounts falling due within one year	7	<u>69,031</u>		<u>61,552</u>	
NET CURRENT ASSETS			<u>24,385</u>		<u>12,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,693</u>		<u>26,705</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>34,692</u>		<u>26,704</u>
SHAREHOLDERS' FUNDS			<u>34,693</u>		<u>26,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 1 December 2019 and were signed by:

B M ARGYLE - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

DOMESTIC COMMERCIAL & INDUSTRIAL CLEANING SERVICES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 8).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31/3/19	31/3/18
	£	£
Depreciation - owned assets	<u>3,500</u>	<u>3,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2018 and 31 March 2019	<u>24,308</u>
DEPRECIATION	
At 1 April 2018	10,500
Charge for year	<u>3,500</u>
At 31 March 2019	<u>14,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>10,308</u>
At 31 March 2018	<u>13,808</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade debtors	48,991	42,392
CIS Tax suffered	24,178	21,715
VAT	<u>1,423</u>	<u>1,205</u>
	<u>74,592</u>	<u>65,312</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Bank loans and overdrafts	6,981	4,147
Trade creditors	5	-
Tax	4,362	3,554
Directors' current accounts	56,283	52,551
Accrued expenses	<u>1,400</u>	<u>1,300</u>
	<u>69,031</u>	<u>61,552</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.