

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD

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for the Year Ended 31 March 2017

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DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD

Company Information
for the Year Ended 31 March 2017

DIRECTOR: B M ARGYLE

SECRETARY: MERLIN BUSINESS SERVICES UK LTD

REGISTERED OFFICE: Staffordshire Knot
Pinfold Street
Darlaston
Wednesbury
West Midlands
WS10 8TE

REGISTERED NUMBER: 04798525 (England and Wales)

DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD (Registered number: 04798525)

Report of the Director
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

DIRECTOR

B M ARGYLE held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B M ARGYLE - Director

1 June 2017

**DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD (Registered number: 04798525)**

**Income Statement
for the Year Ended 31 March 2017**

	Notes	31/3/17 £	31/3/16 £
TURNOVER		162,993	138,028
Cost of sales		<u>120,096</u>	<u>90,098</u>
GROSS PROFIT		42,897	47,930
Administrative expenses		<u>35,164</u>	<u>41,514</u>
OPERATING PROFIT	4	7,733	6,416
Interest receivable and similar income		<u>147</u>	<u>-</u>
		7,880	6,416
Interest payable and similar expenses		<u>1,641</u>	<u>-</u>
PROFIT BEFORE TAXATION		6,239	6,416
Tax on profit		<u>29</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>6,210</u>	<u>6,416</u>

The notes form part of these financial statements

**DOMESTIC COMMERCIAL & INDUSTRIAL
CLEANING SERVICES LTD (Registered number: 04798525)**

**Balance Sheet
31 March 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	5		17,308		20,808
CURRENT ASSETS					
Debtors	6	49,930		29,005	
Cash in hand		-		3,584	
		<u>49,930</u>		<u>32,589</u>	
CREDITORS					
Amounts falling due within one year	7	<u>55,188</u>		<u>33,637</u>	
NET CURRENT LIABILITIES			<u>(5,258)</u>		<u>(1,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,050</u>		<u>19,760</u>
CREDITORS					
Amounts falling due after more than one year	8		-		8,920
NET ASSETS			<u>12,050</u>		<u>10,840</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>12,049</u>		<u>10,839</u>
SHAREHOLDERS' FUNDS			<u>12,050</u>		<u>10,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 June 2017 and were signed by:

B M ARGYLE - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

DOMESTIC COMMERCIAL & INDUSTRIAL CLEANING SERVICES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31/3/17	31/3/16
	£	£
Depreciation - owned assets	<u>3,500</u>	<u>3,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016 and 31 March 2017	<u>24,308</u>
DEPRECIATION	
At 1 April 2016	3,500
Charge for year	<u>3,500</u>
At 31 March 2017	<u>7,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>17,308</u>
At 31 March 2016	<u>20,808</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	31,249	13,872
CIS Tax suffered	17,668	15,133
VAT	<u>1,013</u>	<u>-</u>
	<u>49,930</u>	<u>29,005</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Bank loans and overdrafts	12,673	12,317
Trade creditors	(1)	-
Tax	29	3,245
VAT	-	1,442
Directors' current accounts	41,237	13,795
Accrued expenses	<u>1,250</u>	<u>2,838</u>
	<u>55,188</u>	<u>33,637</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/17 £	31/3/16 £
Other loans - 1-2 years	<u>-</u>	<u>8,920</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.