Registered Number 04798149

MULTI-TOOL PRECISION LIMITED

Abbreviated Accounts

31 July 2014

MULTI-TOOL PRECISION LIMITED — Registered Number 04798149

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	6,493	5,544
		6,493	5,544
Current assets			
Stocks		475	425
Debtors		15,415	34,816
Cash at bank and in hand		10,072	5,046
		25,962	40,287
Net current assets (liabilities)		25,962	40,287
Total assets less current liabilities		32,455	45,831
Creditors: amounts falling due after more than one year		(21,057)	(33,337)
Total net assets (liabilities)		11,398	12,494
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,298	12,394
Shareholders' funds		11,398	12,494

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 March 2015

And signed on their behalf by:
R PYE, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
plant and machinery - 25% on net book value
Fixtures, fittings and equipment - 25% on net book value

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	49,094
Additions	3,114
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	52,208
Depreciation	
At 1 August 2013	43,550
Charge for the year	2,165
On disposals	-
At 31 July 2014	45,715
Net book values	
At 31 July 2014	6,493
At 31 July 2013	5,544