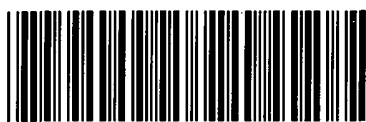


**Graviton Productions Limited**  
**Unaudited Financial Statements**  
**For the year ended**  
**30 June 2017**

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**MACKENZIE FIELD**  
Chartered Accountants  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

# **Graviton Productions Limited**

## **Financial Statements**

**Year ended 30 June 2017**

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# **Graviton Productions Limited**

## **Officers and Professional Advisers**

<b>Director</b>	Mrs D A Forsdick
<b>Company secretary</b>	A Tulloch
<b>Registered office</b>	4 Hill Street London W1X 5NE
<b>Accountants</b>	Mackenzie Field Chartered Accountants Hyde House The Hyde Edgware Road London NW9 6LA

# Graviton Productions Limited

## Director's Report

Year ended 30 June 2017

The director presents her report and the unaudited financial statements of the company for the year ended 30 June 2017.

### Directors

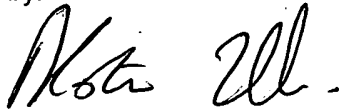
The directors who served the company during the year were as follows:

Mrs D A Forsdick	(Appointed 21 June 2017)
S Hogan	(Retired 21 June 2017)

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 December 2017 and signed on behalf of the board by:



A Tulloch  
Company Secretary

Registered office:  
4 Hill Street  
London  
W1X 5NE

# **Graviton Productions Limited**

## **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Graviton Productions Limited**

**Year ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Graviton Productions Limited for the year ended 30 June 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of Graviton Productions Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Graviton Productions Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Graviton Productions Limited and its director for our work or for this report.

It is your duty to ensure that Graviton Productions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Graviton Productions Limited. You consider that Graviton Productions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Graviton Productions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MACKENZIE FIELD  
Chartered Accountants

Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

14 December 2017

**Graviton Productions Limited**  
**Statement of Income and Retained Earnings**  
**Year ended 30 June 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Administrative expenses		<u>2,203</u>	<u>1,202</u>
<b>Operating loss</b>		<b>(2,203)</b>	<b>(1,202)</b>
Amounts written back to investments		<u>(1,198,306)</u>	<u>84,289</u>
<b>Profit/(loss) before taxation</b>	<b>4</b>	<b>1,196,103</b>	<b>(85,491)</b>
Tax on profit/(loss)		<u>—</u>	<u>—</u>
<b>Profit/(loss) for the financial year and total comprehensive income</b>		<b><u>1,196,103</u></b>	<b><u>(85,491)</u></b>
<b>Retained losses at the start of the year</b>		<b>(1,222,137)</b>	<b>(1,136,646)</b>
<b>Retained losses at the end of the year</b>		<b><u>(26,034)</u></b>	<b><u>(1,222,137)</u></b>

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

# Graviton Productions Limited

## Statement of Financial Position

30 June 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	5	4,208,817	2,529,717
<b>Current assets</b>			
Debtors	1	1	1
Cash at bank and in hand		3,260	3,260
		<u>3,261</u>	<u>3,261</u>
<b>Creditors: amounts falling due within one year</b>		<u>4,238,111</u>	<u>3,755,114</u>
<b>Net current liabilities</b>		4,234,850	3,751,853
<b>Total assets less current liabilities</b>		<u>(26,033)</u>	<u>(1,222,136)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(26,034)	(1,222,137)
<b>Shareholder deficit</b>		<u>(26,033)</u>	<u>(1,222,136)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 December 2017, and are signed on behalf of the board by:

*D.A. Forsdick*

Mrs D A Forsdick  
Director

Company registration number: 04797928

The notes on pages 6 to 8 form part of these financial statements.

# **Graviton Productions Limited**

## **Notes to the Financial Statements**

**Year ended 30 June 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Hill Street, London, W1X 5NE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.



# Graviton Productions Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2017

### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Profit before taxation

Profit/(loss) before taxation is stated after charging:

	2017 £	2016 £
Impairment of other fixed asset investments	–	84,289
Reversal of impairment of other fixed asset investments	<u>(1,198,306)</u>	<u>–</u>

### 5. Investments

	Shares in group undertaking s £
<b>Cost</b>	
At 1 July 2016	2,529,717
Revaluations	1,679,100
<b>At 30 June 2017</b>	<u><b>4,208,817</b></u>
<b>Impairment</b>	
At 1 July 2016 and 30 June 2017	<u>–</u>
<b>Carrying amount</b>	
At 30 June 2017	<u><b>4,208,817</b></u>
At 30 June 2016	<u>2,529,717</u>

# Graviton Productions Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2017

### 5. Investments *(continued)*

The company owns 100% of the issued share capital of the 000 Wide Company, a company registered in Russia.

	2017 £	2016 £
Aggregate capital and reserves	(878,006)	(878,006)
Profit and (loss) for the year	(368)	(368)

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 6. Controlling party

The company was a wholly owned subsidiary of Euro Mark Limited, a company registered in the British Virgin Islands.

### 7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.

# **Graviton Productions Limited**

## **Management Information**

**Year ended 30 June 2017**

**The following pages do not form part of the financial statements.**

# Graviton Productions Limited

## Detailed Income Statement

Year ended 30 June 2017

	2017 £	2016 £
<b>Overheads</b>		
<b>Administrative expenses</b>		
Foreign currency gains/losses	2,203	1,202
<b>Operating loss</b>	(2,203)	(1,202)
Amounts written back to investments	1,198,306	(84,289)
<b>Profit/(loss) before taxation</b>	<u>1,196,103</u>	<u>(85,491)</u>

# Graviton Productions Limited

## Notes to the Detailed Income Statement

Year ended 30 June 2017

	2017 £	2016 £
<b>Amounts written back to investments</b>		
Impairment of other fixed asset investments	—	84,289
Reversal of impairment of other fixed asset investments	(1,198,306)	—
	<u>(1,198,306)</u>	<u>84,289</u>

