

**Company registration number: 04797656**

**CIAD Building Services Limited**

**Unaudited filleted financial statements**

**30 June 2023**

# **CIAD Building Services Limited**

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## **CIAD Building Services Limited**

### **Directors and other information**

<b>Directors</b>	Mr B P Fenton Mr T Warren
<b>Secretary</b>	Mr I C Bubb
<b>Company number</b>	04797656
<b>Registered office</b>	Unit 8 May Avenue Industrial Estate May Avenue Northfleet, Gravesend Kent DA11 8RU
<b>Business address</b>	64 Grenfell Avenue Hornchurch Essex RM12 4DN
<b>Accountants</b>	The Bubb Sherwin Partnership Ltd 100 High Street Whitstable Kent CT5 1AZ

**Bankers**

Lloyds TSB Bank Plc  
City of London Business Centre  
PO Box 32757  
London  
SE1 2FA

## **CIAD Building Services Limited**

### **Report to the board of directors on the preparation of the**

### **unaudited statutory financial statements of CIAD Building Services Limited**

**Year ended 30 June 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CIAD Building Services Limited for the year ended 30 June 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of CIAD Building Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of CIAD Building Services Limited and state those matters that we have agreed to state to the board of directors of CIAD Building Services Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CIAD Building Services Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that CIAD Building Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CIAD Building Services Limited. You consider that CIAD Building Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CIAD Building Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Bubb Sherwin Partnership Ltd

Chartered Certified Accountants

100 High Street

Whitstable

Kent

CT5 1AZ

7 February 2024

# CIAD Building Services Limited

## Statement of financial position

30 June 2023

	Note	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	6	19,105		23,750	
Cash at bank and in hand		21,524		79,607	
		<u>40,629</u>		<u>103,357</u>	
<b>Creditors: amounts falling due within one year</b>	7	( 13,349)		( 22,961)	
		<u></u>		<u></u>	
<b>Net current assets</b>			27,280		80,396
			<u>27,280</u>		<u>80,396</u>
<b>Total assets less current liabilities</b>					
<b>Creditors: amounts falling due after more than one year</b>	8		( 20,325)		( 29,183)
			<u></u>		<u></u>
<b>Net assets</b>			6,955		51,213
			<u>6,955</u>		<u>51,213</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Share premium account			19,900		19,900
Profit and loss account			( 13,045)		31,213
			<u>6,955</u>		<u>51,213</u>
<b>Shareholders funds</b>					
			<u>6,955</u>		<u>51,213</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 06 February 2024 , and are signed on behalf of the board by:

Mr T Warren

Director

Company registration number: 04797656

# **CIAD Building Services Limited**

## **Notes to the financial statements**

**Year ended 30 June 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 8 May Avenue Industrial Estate, May Avenue, Northfleet, Gravesend, Kent, DA11 8RU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.



## **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2 ).

#### 5. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 July 2022 and 30 June 2023	2,000	2,000
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 July 2022 and 30 June 2023	2,000	2,000
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 30 June 2023	-	-
	<hr/>	<hr/>
At 30 June 2022	-	-
	<hr/>	<hr/>

#### 6. Debtors

	2023 £	2022 £
Trade debtors	18,483	17,455
Other debtors	622	6,295
	<hr/>	<hr/>
	19,105	23,750
	<hr/>	<hr/>

#### 7. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	8,880	10,040
Trade creditors	1,043	11,316
Social security and other taxes	461	105
Other creditors	2,965	1,500
	<hr/>	<hr/>
	13,349	22,961
	<hr/>	<hr/>

#### 8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	20,325	29,183
	<u>          </u>	<u>          </u>

#### 9. Related party transactions

ETT Projects Ltd. is associated with CIAD Building Services Ltd. Mr T Warren is a director and shareholder in both businesses. The companies also share overheads, facilities and staff and inter-trade when appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.