

Registration number 4797656

**CIAD Building Services Limited**  
**Directors' report and financial statements**  
**for the year ended 30 June 2006**



## **CIAD Building Services Limited**

### **Company information**

Directors	B P Fenton T Warren
Secretary	I C Bubb
Company number	4797656
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	Bubb Rowe Sherwin & Co 100 High Street Whitstable Kent CT5 1AT
Business address	64 Grenfell Avenue Hornchurch Essex RM12 4DN
Bankers	Lloyds TSB Bank Plc City of London Business Centre PO Box 32757 London SE1 2FA

# **CIAD Building Services Limited**

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# **CIAD Building Services Limited**

## **Directors' report for the year ended 30 June 2006**

The directors present their report and the financial statements for the year ended 30 June 2006

### **Principal activity**

The principal activity of the company is that of office partitioning

### **Directors and their interests**

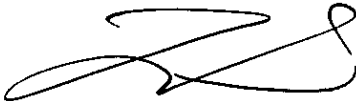
The directors who served during the year and their interests in the company are as stated below

	<b>Class of share</b>	<b>30/06/06</b>	<b>01/07/05</b>
B P Fenton	Ordinary shares	-	-
T Warren	Ordinary shares	-	-

Although neither of the directors hold a direct stake in the company they both have shareholdings in the holding company, Glenfell Holdings Limited. These holdings are a 50% stake held by T Warren and a 25% stake held by B Fenton.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 29 March 2007 and signed on its behalf by



**I C Bubb**  
**Secretary**

**CIAD Building Services Limited**

**Accountants' report on the unaudited financial statements to the directors of  
CIAD Building Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2006 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Bubb Rowe Sherwin & Co*

**Bubb Rowe Sherwin & Co  
Chartered Certified Accountants  
100 High Street  
Whitstable  
Kent  
CT5 1AT**

**Date: 4 April 2007**

# **CIAD Building Services Limited**

## **Profit and loss account for the year ended 30 June 2006**

		<b>2006</b>	<b>2005</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	609,266	295,253
Cost of sales		(496,219)	(187,988)
<b>Gross profit</b>		<u>113,047</u>	<u>107,265</u>
Administrative expenses		(105,029)	(104,470)
<b>Operating profit</b>	<b>3</b>	<u>8,018</u>	<u>2,795</u>
Other interest receivable and similar income		329	149
Interest payable and similar charges		(387)	-
<b>Profit on ordinary activities before taxation</b>		<u>7,960</u>	<u>2,944</u>
Tax on profit on ordinary activities	<b>6</b>	(1,455)	-
<b>Profit on ordinary activities after taxation</b>		<u>6,505</u>	<u>2,944</u>
<b>Retained profit for the year</b>	<b>11</b>	<u>6,505</u>	<u>2,944</u>
Retained profit brought forward		33,463	30,519
<b>Retained profit carried forward</b>		<u><u>39,968</u></u>	<u><u>33,463</u></u>

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**CIAD Building Services Limited**

**Balance sheet  
as at 30 June 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	7		659		987
<b>Current assets</b>					
Debtors	8	115,416		82,529	
Cash at bank and in hand		17,042		2,740	
		<u>132,458</u>		<u>85,269</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(73,149)</u>		<u>(32,793)</u>	
<b>Net current assets</b>			<u>59,309</u>		<u>52,476</u>
<b>Total assets less current liabilities</b>			59,968		53,463
<b>Net assets</b>			<u>59,968</u>		<u>53,463</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Share premium account	11		19,900		19,900
Profit and loss account	11		39,968		33,463
<b>Shareholders' funds</b>			<u>59,968</u>		<u>53,463</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**CIAD Building Services Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2006**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board on 29 March 2007 and signed on its behalf by



**T Warren**  
**Director**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **CIAD Building Services Limited**

### **Notes to the financial statements for the year ended 30 June 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

# CIAD Building Services Limited

## Notes to the financial statements for the year ended 30 June 2006

continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more. tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

	2006 £	2005 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>328</u>	<u>328</u>

**CIAD Building Services Limited**

**Notes to the financial statements  
for the year ended 30 June 2006**

continued

**4. Directors' emoluments**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>47,275</u>	<u>37,965</u>
	<b>Number</b>	<b>Number</b>
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1

**5. Pension costs**

The company makes contributions to the directors personal pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,020 (2005 - £1,940).

**6. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>1,455</u>	<u>-</u>

**CIAD Building Services Limited**

**Notes to the financial statements  
for the year ended 30 June 2006**

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 July 2005	1,315	1,315
At 30 June 2006	1,315	1,315
<b>Depreciation</b>		
At 1 July 2005	328	328
Charge for the year	328	328
At 30 June 2006	656	656
<b>Net book values</b>		
At 30 June 2006	659	659
At 30 June 2005	987	987
8. Debtors	2006 £	2005 £
Trade debtors	86,457	33,672
Amounts recoverable on long term contracts	14,242	9,452
Amounts owed by group undertakings	1,021	20,992
Other debtors	13,224	18,413
Prepayments and accrued income	472	-
	115,416	82,529

# **CIAD Building Services Limited**

## **Notes to the financial statements for the year ended 30 June 2006**

continued

9.	Creditors: amounts falling due within one year	2006 £	2005 £	
	Trade creditors	13,379	8,303	
	Amounts owed to group undertaking	169	-	
	Corporation tax	1,455	-	
	Other taxes and social security costs	25,001	19,854	
	Directors' accounts	1,360	15	
	Accruals and deferred income	31,785	4,621	
		<u>73,149</u>	<u>32,793</u>	
10.	Share capital	2006 £	2005 £	
	Authorised			
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>100</u>	
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	
	Equity Shares			
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	
11.	Reserves	Share premium account £	Profit and loss account £	Total £
	At 1 July 2005	19,900	33,463	53,363
	Retained profit for the year	<u>        </u>	<u>6,505</u>	<u>6,505</u>
	At 30 June 2006	<u>19,900</u>	<u>39,968</u>	<u>59,868</u>
12.	Ultimate parent undertaking			

the entire share capital of the Company is owned by Glenfell Holdings Limited, a company registered in England (No 5214369) At the year end date £1,021 (2005 £20,992) was owed by Glenfell Holdings Limited to CIAD Building Services Limited