

**Registered Number 04797520**

**LARK LANE LUXURIOUS APARTMENTS LTD**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Current assets</b>			
Stocks		1,870,000	1,800,000
Cash at bank and in hand		368	368
		<u>1,870,368</u>	<u>1,800,368</u>
<b>Net current assets (liabilities)</b>		<u>1,870,368</u>	<u>1,800,368</u>
<b>Total assets less current liabilities</b>		<u>1,870,368</u>	<u>1,800,368</u>
<b>Creditors: amounts falling due after more than one year</b>	2	(3,400,105)	(3,310,291)
<b>Total net assets (liabilities)</b>		<u>(1,529,737)</u>	<u>(1,509,923)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Revaluation reserve		1,140,000	1,070,000
Profit and loss account		(2,669,739)	(2,579,925)
<b>Shareholders' funds</b>		<u>(1,529,737)</u>	<u>(1,509,923)</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 February 2016

And signed on their behalf by:

**James Hearity, Director**

**Director, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 0% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

**Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2 Creditors**

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	3,400,105	3,310,291

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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