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REGISTERED NUMBER: 04796924 (England and Wales)

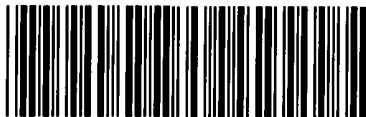
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

GOLBY MANAGEMENT LIMITED

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for the Year Ended 30 June 2017**

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GOLBY MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2017

DIRECTORS:

A M Thakar
D A Thakar

SECRETARY:

A M Thakar

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

04796924 (England and Wales)

GOLBY MANAGEMENT LIMITED (REGISTERED NUMBER: 04796924)**BALANCE SHEET****30 June 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	1,070,000	1,037,900
CURRENT ASSETS			
Debtors	4	9,700	30,500
Cash at bank		50,540	41,322
		<u>60,240</u>	<u>71,822</u>
CREDITORS			
Amounts falling due within one year	5	39,900	46,300
NET CURRENT ASSETS		<u>20,340</u>	<u>25,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,090,340</u>	<u>1,063,422</u>
CREDITORS			
Amounts falling due after more than one year	6	(38,697)	(65,618)
PROVISIONS FOR LIABILITIES	8	(125,435)	(119,336)
NET ASSETS		<u><u>926,208</u></u>	<u><u>878,468</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		926,108	878,368
SHAREHOLDERS' FUNDS		<u><u>926,208</u></u>	<u><u>878,468</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

x  x

A M Thakar - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Golby Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the net invoiced sales of services and rental income due relating to the financial period. Sales of services reflect the company's entitlement to receive consideration in respect of work done to the period-end date. Rental income reflects the gross value of rents receivable in the period.

Tangible fixed assets

No depreciation has been provided in connection with the company's freehold properties as the charge is considered to be immaterial to the understanding of the financial statements. The company has a policy of regular maintenance and repair of the properties to retain their full market value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 July 2016	1,037,900
Revaluations	32,100
	<hr/>
At 30 June 2017	1,070,000
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NET BOOK VALUE	
At 30 June 2017	1,070,000
	<hr/>
At 30 June 2016	1,037,900
	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017**

3. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 June 2017 is represented by:

	Freehold property £
Valuation in 2015	1,006,763
Valuation in 2016	31,137
Valuation in 2017	32,100
	<u>1,070,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>9,700</u>	<u>30,500</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts (see note 7)	28,787	28,787
Trade creditors	3,501	3,500
Tax	6,529	12,312
Directors' current accounts	8	626
Accrued expenses	1,075	1,075
	<u>39,900</u>	<u>46,300</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans (see note 7)	<u>38,697</u>	<u>65,618</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year or on demand:		
Bank loans	<u>28,787</u>	<u>28,787</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>28,787</u>	<u>28,787</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,910</u>	<u>36,831</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

8. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>125,435</u>	<u>119,336</u>
		Deferred tax £
Balance at 1 July 2016		119,336
Provided during year		<u>6,099</u>
Balance at 30 June 2017		<u>125,435</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. CONTROL

The company is not under the control of any one individual.

11. FIRST TIME ADOPTION OF FRS 102

The company has adopted FRS 102 Section 1A for the year ended 30 June 2017. No material adjustments have been required on the adoption of FRS 102.

