

COMPANY REGISTRATION NUMBER: 04796007

Professional Pest Management Ltd
Filleted Unaudited Financial Statements
31 July 2023

Professional Pest Management Ltd

Statement of Financial Position

31 July 2023

| | | 2023 | 2022 |
|---|------|---------|---------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 6 | 38,904 | 38,976 |
| Current assets | | | |
| Debtors | 7 | 104,211 | 110,257 |
| Cash at bank and in hand | | 152,130 | 55,460 |
| | | ----- | ----- |
| | | 256,341 | 165,717 |
| Creditors: amounts falling due within one year | 8 | 205,462 | 154,731 |
| | | ----- | ----- |
| Net current assets | | 50,879 | 10,986 |
| | | ----- | ----- |
| Total assets less current liabilities | | 89,783 | 49,962 |
| Provisions | | 9,726 | 7,405 |
| | | ----- | ----- |
| Net assets | | 80,057 | 42,557 |
| | | ----- | ----- |
| Capital and reserves | | | |
| Called up share capital | | 20,000 | 20,000 |
| Profit and loss account | | 60,057 | 22,557 |
| | | ----- | ----- |
| Shareholders funds | | 80,057 | 42,557 |
| | | ----- | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Professional Pest Management Ltd

Statement of Financial Position *(continued)*

31 July 2023

These financial statements were approved by the board of directors and authorised for issue on 10 November 2023
, and are signed on behalf of the board by:

Mr M Wheeler

Director

Company registration number: 04796007

Professional Pest Management Ltd

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 7a Old Bridge Way, Shefford, Bedfordshire, SG17 5HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Over 10 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-------------------------|---|-------------------|
| Long leasehold property | - | 25% straight line |
| Plant and machinery | - | 25% straight line |
| Motor vehicles | - | 25% straight line |
| Equipment | - | 25% straight line |

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2022: 10).

5. Intangible assets

| | Goodwill |
|--|-----------------|
| | £ |
| Cost | |
| At 1 August 2022 and 31 July 2023 | 128,000 |
| | ----- |
| Amortisation | |
| At 1 August 2022 and 31 July 2023 | 128,000 |
| | ----- |
| Carrying amount | |
| At 31 July 2023 | — |
| | ----- |
| At 31 July 2022 | — |
| | ----- |

6. Tangible assets

| | Long leasehold property | Plant and machinery | Motor vehicles | Equipment | Total |
|------------------------|----------------------------|------------------------|----------------|-----------|--------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 August 2022 | 18,238 | 13,461 | 152,676 | 22,656 | 207,031 |
| Additions | — | — | 19,895 | 588 | 20,483 |
| Disposals | — | — | (27,300) | — | (27,300) |
| | ----- | ----- | ----- | ----- | ----- |
| At 31 July 2023 | 18,238 | 13,461 | 145,271 | 23,244 | 200,214 |
| | ----- | ----- | ----- | ----- | ----- |
| Depreciation | | | | | |
| At 1 August 2022 | 16,774 | 11,554 | 120,394 | 19,333 | 168,055 |
| Charge for the year | 1,280 | 778 | 15,642 | 1,774 | 19,474 |
| Disposals | — | — | (26,219) | — | (26,219) |
| | ----- | ----- | ----- | ----- | ----- |
| At 31 July 2023 | 18,054 | 12,332 | 109,817 | 21,107 | 161,310 |
| | ----- | ----- | ----- | ----- | ----- |
| Carrying amount | | | | | |
| At 31 July 2023 | 184 | 1,129 | 35,454 | 2,137 | 38,904 |
| | ----- | ----- | ----- | ----- | ----- |
| At 31 July 2022 | 1,464 | 1,907 | 32,282 | 3,323 | 38,976 |
| | ----- | ----- | ----- | ----- | ----- |

7. Debtors

| | 2023 | 2022 |
|---------------|-------------|-------------|
| | £ | £ |
| Trade debtors | 97,064 | 105,306 |
| Other debtors | 7,147 | 4,951 |
| | ----- | ----- |
| | 104,211 | 110,257 |
| | ----- | ----- |

8. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|-------------|---------|
| | £ | £ |
| Bank loans and overdrafts | 4,094 | 10,234 |
| Trade creditors | 26,280 | 18,559 |
| Corporation tax | 48,762 | 39,733 |
| Social security and other taxes | 63,761 | 53,684 |
| Other creditors | 793 | 633 |
| Other creditors | 61,772 | 31,888 |
| | ----- | ----- |
| | 205,462 | 154,731 |
| | ----- | ----- |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.