

**PROFESSIONAL PEST MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

Professional Pest Management Limited
Unaudited Financial Statements
For The Year Ended 31 July 2021

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Professional Pest Management Limited
Balance Sheet
As at 31 July 2021

Registered number: 04796007

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Fixed Assets	4		44,558		49,158
			<u>44,558</u>		<u>49,158</u>
CURRENT ASSETS					
Debtors	5	99,910		105,579	
Cash at bank and in hand		<u>61,938</u>		<u>41,247</u>	
		161,848		146,826	
Creditors: Amounts Falling Due Within One Year	6	<u>(144,567)</u>		<u>(141,305)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>17,281</u>		<u>5,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,839</u>		<u>54,679</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(6,700)</u>		<u>(6,700)</u>
NET ASSETS			<u>55,139</u>		<u>47,979</u>
CAPITAL AND RESERVES					
share capital	7		10,000		10,000
Profit and Loss Account			<u>45,139</u>		<u>37,979</u>
SHAREHOLDERS' FUNDS			<u>55,139</u>		<u>47,979</u>

Professional Pest Management Limited
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

M Wheeler

Director

11 November 2021

S Knox

Director

The notes on pages 4 to 6 form part of these financial statements.

Professional Pest Management Limited
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Professional Pest Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2020: 10)

3. Intangible Assets

	Intangible Assets
	£
Cost	
As at 1 August 2020	128,000
As at 31 July 2021	128,000
Amortisation	
As at 1 August 2020	128,000
As at 31 July 2021	128,000
Net Book Value	
As at 31 July 2021	-
As at 1 August 2020	-

4. Fixed Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 August 2020	16,369	123,376	32,515	172,260
Additions	2,858	13,150	2,613	18,621
As at 31 July 2021	19,227	136,526	35,128	190,881
Depreciation				
As at 1 August 2020	7,008	94,677	21,417	123,102
Provided during the period	2,955	13,694	6,572	23,221
As at 31 July 2021	9,963	108,371	27,989	146,323
Net Book Value				
As at 31 July 2021	9,264	28,155	7,139	44,558
As at 1 August 2020	9,361	28,699	11,098	49,158

Professional Pest Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	98,617	103,588
Prepayments and accrued income	1,088	-
Other debtors	205	205
Other taxes and social security	-	1,786
	<u>99,910</u>	<u>105,579</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	30,000	26,959
Corporation tax	36,854	42,658
VAT	46,519	46,406
Other creditors	295	-
Accruals and deferred income	11,900	-
Directors' loan accounts	18,999	25,282
	<u>144,567</u>	<u>141,305</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>10,000</u>	<u>10,000</u>

8. Related Party Transactions

Professional Pest Management Ltd, a Company limited by shares is owned by Matthew Wheeler and Stephen Knox who are directors and shareholders of the Company. The amount owed to related parties for 2021 is £18,999 (2020 : £25,282).

9. General Information

Professional Pest Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04796007. The registered office is Unit 7A Old Bridge Way, Shefford, Bedfordshire, SG17 5HQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.