

COMPANY REGISTRATION NUMBER: 04796007

Professional Pest Management Ltd
Filleted Unaudited Financial Statements
31 July 2022

Professional Pest Management Ltd

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	38,976	44,557
Current assets			
Debtors	7	110,257	100,042
Cash at bank and in hand		55,460	61,938
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		165,717	161,980
Creditors: amounts falling due within one year	8	154,731	144,699
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Net current assets		10,986	17,281
		-----	-----
Total assets less current liabilities		49,962	61,838
Provisions		7,405	6,700
		-----	-----
Net assets		42,557	55,138
		-----	-----
Capital and reserves			
Called up share capital		20,000	10,000
Profit and loss account		22,557	45,138
		-----	-----
Shareholders funds		42,557	55,138
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Professional Pest Management Ltd

Statement of Financial Position *(continued)*

31 July 2022

These financial statements were approved by the board of directors and authorised for issue on 18 November 2022
, and are signed on behalf of the board by:

Mr M Wheeler

Director

Company registration number: 04796007

Professional Pest Management Ltd

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 7a Old Bridge Way, Shefford, Bedfordshire, SG17 5HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Over 10 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	25% straight line
Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 10 (2021: 10).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 August 2021 and 31 July 2022	128,000

Amortisation	
At 1 August 2021 and 31 July 2022	128,000

Carrying amount	
At 31 July 2022	—

At 31 July 2021	—

6. Tangible assets

	Long leasehold property	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 1 August 2021	18,238	13,461	136,526	22,656	190,881
Additions	—	—	16,150	—	16,150
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At 31 July 2022	18,238	13,461	152,676	22,656	207,031
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Depreciation					
At 1 August 2021	12,450	8,405	108,371	17,098	146,324
Charge for the year	4,324	3,149	12,023	2,235	21,731
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At 31 July 2022	16,774	11,554	120,394	19,333	168,055
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Carrying amount					
At 31 July 2022	1,464	1,907	32,282	3,323	38,976
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At 31 July 2021	5,788	5,056	28,155	5,558	44,557
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7. Debtors

	2022	2021
	£	£
Trade debtors	105,306	98,617
Other debtors	4,951	1,425
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	110,257	100,042
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8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,234	16,373
Trade creditors	18,559	30,002
Corporation tax	39,733	36,854
Social security and other taxes	53,684	46,519
Other creditors	633	427
Other creditors	31,888	14,524
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	154,731	144,699
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.