

Vicki & Co Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 November 2016 to 31 March 2018

Vicki & Co Limited
(Registration number: 04795916)
Balance Sheet as at 31 March 2018

	Note	2018 £	2016 £
Fixed assets			
Tangible assets	<u>5</u>	-	433
Current assets			
Stocks	<u>6</u>	-	1,068
Cash at bank and in hand		11,756	10,317
		11,756	11,385
Creditors: Amounts falling due within one year	<u>7</u>	(6,372)	(7,675)
Net current assets		5,384	3,710
Net assets		<u>5,384</u>	<u>4,143</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		5,383	4,142
Total equity		<u>5,384</u>	<u>4,143</u>

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director for issue on 11 August 2018

.....
V E Heyden

Director

The notes on pages 2 to 6 form an integral part of these financial statements.
Page 1

Vicki & Co Limited

Notes to the Financial Statements for the Period from 1 November 2016 to 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

10 Wheatsheaf Way
Stamford
Lincolnshire
PE9 2WS

The principal place of business is:

Westside Health & Fitness
West Street
Stamford
Lincolnshire
PE9 2PN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Vicki & Co Limited

Notes to the Financial Statements for the Period from 1 November 2016 to 31 March 2018

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Vicki & Co Limited

Notes to the Financial Statements for the Period from 1 November 2016 to 31 March 2018

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2016 - 1).

Vicki & Co Limited

Notes to the Financial Statements for the Period from 1 November 2016 to 31 March 2018

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 November 2016	10,000	10,000
At 31 March 2018	10,000	10,000
Amortisation		
At 1 November 2016	10,000	10,000
At 31 March 2018	10,000	10,000
Carrying amount		
At 31 March 2018	-	-

5 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 November 2016	2,233	2,233
At 31 March 2018	2,233	2,233
Depreciation		
At 1 November 2016	1,800	1,800
Charge for the year	433	433
At 31 March 2018	2,233	2,233
Carrying amount		
At 31 March 2018	-	-
At 31 October 2016	433	433

6 Stocks

	2018 £	2016 £
Other inventories	-	1,068

Vicki & Co Limited

Notes to the Financial Statements for the Period from 1 November 2016 to 31 March 2018

7 Creditors

	Note	2018 £	2016 £
Due within one year			
Amounts owed to related parties		3,733	5,145
Other creditors		<u>2,639</u>	<u>2,530</u>
		<u>6,372</u>	<u>7,675</u>

8 Transition to FRS 102

The transition to FRS102 1A has not resulted in any changes to the profit or loss figures as previously reported or any restatement of the assets and liabilities of the company.

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.