

Registration number 04795916

Vicki & Co Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

SATURDAY



A1CNJ40W

A32

07/07/2012

#229

COMPANIES HOUSE

Vicki & Co Limited
(Registration number: 04795916)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		2,000	3,000
Tangible fixed assets		225	300
		<u>2,225</u>	<u>3,300</u>
Current assets			
Stocks		754	907
Debtors		480	480
Cash at bank and in hand		8,025	6,196
		9,259	7,583
Creditors Amounts falling due within one year		<u>(8,381)</u>	<u>(6,516)</u>
Net current assets		<u>878</u>	<u>1,067</u>
Net assets		<u>3,103</u>	<u>4,367</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>3,102</u>	<u>4,366</u>
Shareholders' funds		<u>3,103</u>	<u>4,367</u>


For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on *17 April 2012* and signed on its behalf by


V E Heyden
Director

Vicki & Co Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10 year straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Vicki & Co Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2010	<u>10,000</u>	<u>1,277</u>	<u>11,277</u>
At 31 October 2011	<u>10,000</u>	<u>1,277</u>	<u>11,277</u>
Depreciation			
At 1 November 2010	7,000	977	7,977
Charge for the year	<u>1,000</u>	<u>75</u>	<u>1,075</u>
At 31 October 2011	<u>8,000</u>	<u>1,052</u>	<u>9,052</u>
Net book value			
At 31 October 2011	<u>2,000</u>	<u>225</u>	<u>2,225</u>
At 31 October 2010	<u>3,000</u>	<u>300</u>	<u>3,300</u>

3 Share capital

Allotted, called up and fully paid shares

	No.	2011 £	No.	2010 £
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>