

E LAMBERT (JOINERY & BUILDING CONTRACTORS) LTD

Modified Financial Statements

For the Year Ended

31 March 2005



Company No : 4794878

Accountants
Hilton Webb Accountants
414 Blackpool Road
Ashton-on-Ribble, Preston, Lancs
PR2 2DX
14/09/05

E LAMBERT (JOINERY & BUILDING CONTRACTOR S) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2005

	Notes	2005 <u>£</u>	2004 <u>£</u>
TURNOVER		339,003	113,505
COST OF SALES		229,988	69,994
GROSS PROFIT		109,015	43,511
Administrative expenses		(68,205)	(22,586)
OPERATING PROFIT		40,810	20,925
Interest received		225	45
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		41,035	20,970
Tax on profit or loss on ordinary activities		(7,697)	(3,117)
PROFIT FOR THE FINANCIAL YEAR		33,338	17,853
Dividends paid or proposed		(32,000)	(39,500)
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		1,338	(21,647)

E LAMBERT (JOINERY & BUILDING CONTRACTOR S) LTD

PROFIT AND LOSS ACCOUNT ANALYSIS

YEAR ENDED 31 MARCH 2005

	2005		2004	
	£	£	£	£
Sales		339,003		113,505
COST OF SALES				
Materials	105,004		47,783	
Subcontract labour	117,679		21,436	
Direct costs	7,305		775	
		229,988		69,994
GROSS PROFIT		109,015		43,511
ADMINISTRATIVE EXPENSES				
Directors' remuneration	4,696		3,317	
Employee costs	44,190		6,334	
Rent and rates	775		-	
Insurance	3,113		2,228	
Repairs and renewals	318		307	
Motor and travelling expenses	6,945		5,712	
Entertaining	80		-	
Legal and professional charges	2,728		945	
General administrative expenses	1,932		609	
General expenses	635		905	
Finance charges	2,556		2,027	
Depreciation	237		202	
		68,205		22,586
OPERATING PROFIT		40,810		20,925
INTEREST RECEIVABLE				
Interest received		225		45
PROFIT ON ORDINARY ACTIVITIES		41,035		20,970
TAXATION				
Corporation Tax provision		7,697		3,117
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		33,338		17,853
DIVIDENDS				
Net dividends		32,000		39,500
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		1,338		(21,647)

E LAMBERT (JOINERY & BUILDING CONTRACTOR S) LTD

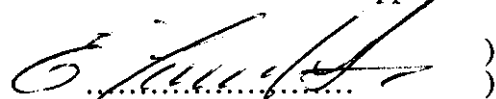
BALANCE SHEET - 31 MARCH 2005

	Notes	2005	2004
		£	£
FIXED ASSETS			
Tangible assets		916	948
CURRENT ASSETS			
Stocks		7,250	4,505
Debtors		133	11,750
		<u>7,383</u>	<u>16,255</u>
CREDITORS - Amounts falling due within one year		<u>28,508</u>	<u>38,750</u>
NET CURRENT LIABILITIES		(21,125)	(22,495)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20,209)</u>	<u>(21,547)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		(20,309)	(21,647)
SHAREHOLDERS' FUNDS		<u>(20,209)</u>	<u>(21,547)</u>

For the financial year ended 31 March 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the board on .

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 Director