

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023
FOR
ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2023

DIRECTORS:	N Edwards N Edwards
REGISTERED OFFICE:	10 Nicholas Street Chester Cheshire CH1 2NX
REGISTERED NUMBER:	04794456 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited 10 Nicholas Street Chester CH1 2NX
BANKERS:	National Westminster Bank Plc 33 Eastgate Street Chester Cheshire CH1 1LG

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

BALANCE SHEET
30TH JUNE 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	27,103	27,103	67,202	67,202
CURRENT ASSETS					
Stocks	6	1,000		1,000	
Debtors	7	370,218		279,886	
Cash at bank		140,679		30,889	
		511,897		311,775	
CREDITORS					
Amounts falling due within one year	8	106,740		62,262	
NET CURRENT ASSETS			405,157		249,513
TOTAL ASSETS LESS CURRENT LIABILITIES			432,260		316,715
CREDITORS					
Amounts falling due after more than one year	9		(17,476)		(53,179)
PROVISIONS FOR LIABILITIES	11		(6,776)		(12,768)
NET ASSETS			408,008		250,768
CAPITAL AND RESERVES					
Called up share capital	12		110		110
Retained earnings			407,898		250,658
SHAREHOLDERS' FUNDS			408,008		250,768

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

BALANCE SHEET - continued
30TH JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th October 2023 and were signed on its behalf by:

N Edwards - Director

The notes form part of these financial statements

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. **STATUTORY INFORMATION**

Arrow Electrical & Plumbing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2022 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st July 2022 and 30th June 2023	<u>20,000</u>
AMORTISATION	
At 1st July 2022 and 30th June 2023	<u>20,000</u>
NET BOOK VALUE	
At 30th June 2023	<u>-</u>
At 30th June 2022	<u>-</u>

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2022	19,979	18,055	196,436	20,444	254,914
Additions	1,200	145	-	-	1,345
Disposals	-	-	(46,000)	-	(46,000)
At 30th June 2023	<u>21,179</u>	<u>18,200</u>	<u>150,436</u>	<u>20,444</u>	<u>210,259</u>
DEPRECIATION					
At 1st July 2022	19,810	17,945	130,175	19,782	187,712
Charge for year	563	95	16,417	368	17,443
Eliminated on disposal	-	-	(21,999)	-	(21,999)
At 30th June 2023	<u>20,373</u>	<u>18,040</u>	<u>124,593</u>	<u>20,150</u>	<u>183,156</u>
NET BOOK VALUE					
At 30th June 2023	<u>806</u>	<u>160</u>	<u>25,843</u>	<u>294</u>	<u>27,103</u>
At 30th June 2022	<u>169</u>	<u>110</u>	<u>66,261</u>	<u>662</u>	<u>67,202</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st July 2022	148,654
Disposals	(46,000)
At 30th June 2023	<u>102,654</u>
DEPRECIATION	
At 1st July 2022	82,396
Charge for year	16,417
Eliminated on disposal	(21,999)
At 30th June 2023	<u>76,814</u>
NET BOOK VALUE	
At 30th June 2023	<u>25,840</u>
At 30th June 2022	<u>66,258</u>

6. **STOCKS**

	30.6.23 £	30.6.22 £
Stocks of finished goods	<u>1,000</u>	<u>1,000</u>

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	59,370	80,961
Other debtors	301,815	175,850
Corporation tax repayable	-	15,590
VAT	5,591	7,485
Prepayments and accrued income	<u>3,442</u>	<u>-</u>
	<u>370,218</u>	<u>279,886</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Hire purchase contracts	13,303	26,154
Trade creditors	26,560	15,719
Corporation tax payable	62,577	12,360
Social security and other taxes	-	4,529
Accrued expenses	<u>4,300</u>	<u>3,500</u>
	<u>106,740</u>	<u>62,262</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Hire purchase contracts	<u>17,476</u>	<u>53,179</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.23	30.6.22
	£	£
Hire purchase contracts	<u>30,779</u>	<u>79,333</u>

11. PROVISIONS FOR LIABILITIES

	30.6.23	30.6.22
	£	£
Deferred tax	<u>6,776</u>	<u>12,768</u>
		Deferred tax
		£
Balance at 1st July 2022		12,768
Movement in the year due to:		
Changes in tax allowances		(7,619)
Changes in tax rates		<u>1,627</u>
Balance at 30th June 2023		<u>6,776</u>

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23 £	30.6.22 £
90	Ordinary A	£1	90	92
5	Ordinary B	£1	5	5
5	Ordinary C	£1	5	5
5	Ordinary D	£1	5	5
5	Ordinary E	£1	5	3
(30.6.22 - 3)			<u>110</u>	<u>110</u>

13. CAPITAL COMMITMENTS

	30.6.23 £	30.6.22 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

14. RELATED PARTY DISCLOSURES

Edwards Property Holdings Limited

A company where N Edwards is a director and shareholder.

Loans outstanding at the year end which are classified in debtors amounted to £301,815 (2022: £175,850).

Rent was paid to Edwards Property Holdings of £13,757 (2022: £8,670).

15. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.