

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022
FOR
ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

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FOR THE YEAR ENDED 30TH JUNE 2022

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ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2022

DIRECTOR: N Edwards

REGISTERED OFFICE: 10 Nicholas Street
Chester
Cheshire
CH1 2NX

REGISTERED NUMBER: 04794456 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
10 Nicholas Street
Chester
CH1 2NX

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

BALANCE SHEET
30TH JUNE 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	67,202	29,863	29,863	
		67,202			
CURRENT ASSETS					
Stocks	6	1,000	1,000		
Debtors	7	279,886	216,064		
Cash at bank		30,889	39,124		
		311,775	256,188		
CREDITORS					
Amounts falling due within one year	8	62,262	79,035		
NET CURRENT ASSETS			249,513		177,153
TOTAL ASSETS LESS CURRENT LIABILITIES			316,715		207,016
CREDITORS					
Amounts falling due after more than one year	9		(53,179)		(11,118)
PROVISIONS FOR LIABILITIES	11		(12,768)		(5,674)
NET ASSETS			250,768		190,224
CAPITAL AND RESERVES					
Called up share capital	12		110		110
Retained earnings			250,658		190,114
SHAREHOLDERS' FUNDS			250,768		190,224

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

BALANCE SHEET - continued
30TH JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8th December 2022 and were signed by:

N Edwards - Director

The notes form part of these financial statements

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

1. **STATUTORY INFORMATION**

Arrow Electrical & Plumbing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st July 2021 and 30th June 2022	<u>20,000</u>
AMORTISATION	
At 1st July 2021 and 30th June 2022	<u>20,000</u>
NET BOOK VALUE	
At 30th June 2022	<u>-</u>
At 30th June 2021	<u>-</u>

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2021	19,979	17,914	170,799	19,615	228,307
Additions	-	141	83,672	829	84,642
Disposals	-	-	(58,035)	-	(58,035)
At 30th June 2022	<u>19,979</u>	<u>18,055</u>	<u>196,436</u>	<u>20,444</u>	<u>254,914</u>
DEPRECIATION					
At 1st July 2021	14,365	17,776	147,275	19,028	198,444
Charge for year	5,445	169	40,932	754	47,300
Eliminated on disposal	-	-	(58,032)	-	(58,032)
At 30th June 2022	<u>19,810</u>	<u>17,945</u>	<u>130,175</u>	<u>19,782</u>	<u>187,712</u>
NET BOOK VALUE					
At 30th June 2022	<u>169</u>	<u>110</u>	<u>66,261</u>	<u>662</u>	<u>67,202</u>
At 30th June 2021	<u>5,614</u>	<u>138</u>	<u>23,524</u>	<u>587</u>	<u>29,863</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st July 2021	98,222
Additions	83,672
Disposals	(33,240)
At 30th June 2022	<u>148,654</u>
DEPRECIATION	
At 1st July 2021	82,971
Charge for year	32,663
Eliminated on disposal	(33,238)
At 30th June 2022	<u>82,396</u>
NET BOOK VALUE	
At 30th June 2022	<u>66,258</u>
At 30th June 2021	<u>15,251</u>

6. **STOCKS**

	30.6.22 £	30.6.21 £
Stocks of finished goods	<u>1,000</u>	<u>1,000</u>

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	80,961	72,269
Other debtors	175,850	89,281
Directors' current accounts	-	28,488
Corporation tax repayable	15,590	15,590
VAT	7,485	10,436
	<u>279,886</u>	<u>216,064</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Hire purchase contracts	26,154	16,381
Trade creditors	15,719	16,770
Corporation tax payable	12,360	37,517
Social security and other taxes	4,529	4,867
Accrued expenses	3,500	3,500
	<u>62,262</u>	<u>79,035</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Hire purchase contracts	<u>53,179</u>	<u>11,118</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Hire purchase contracts	<u>79,333</u>	<u>27,499</u>

11. PROVISIONS FOR LIABILITIES

	30.6.22	30.6.21
	£	£
Deferred tax	<u>12,768</u>	<u>5,674</u>
		Deferred tax
		£
Balance at 1st July 2021		5,674
Movement in the year due to:		
Changes in tax allowances		7,094
Changes in tax rates		
Balance at 30th June 2022		<u>12,768</u>

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.22 £	30.6.21 £
92	Ordinary A	£1	92	92
5	Ordinary B	1	5	5
5	Ordinary C	1	5	5
5	Ordinary D	£1	5	5
3	Ordinary E	£1	3	3
			<u>110</u>	<u>110</u>

13. CAPITAL COMMITMENTS

	30.6.22 £	30.6.21 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

14. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2022 and 30th June 2021:

	30.6.22 £	30.6.21 £
N Edwards		
Balance outstanding at start of year	28,488	34,312
Amounts advanced	27,268	26,176
Amounts repaid	(55,756)	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>28,488</u>

15. RELATED PARTY DISCLOSURES

Edwards Property Holdings Limited

A company where N Edwards is a director and shareholder.

Loans outstanding at the year end which are classified in debtors amounted to £175,850 (2021: £89,281).

Rent was paid to Edwards Property Holdings of £8,670 (2021: £15,510)

16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.