

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020
FOR
ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

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FOR THE YEAR ENDED 30TH JUNE 2020

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ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2020

DIRECTOR: N Edwards

REGISTERED OFFICE: 10 Nicholas Street
Chester
Cheshire
CH1 2NX

REGISTERED NUMBER: 04794456 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

BALANCE SHEET
30TH JUNE 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>72,530</u>		<u>87,812</u>
			72,530		87,812
CURRENT ASSETS					
Stocks	6	1,000		2,500	
Debtors	7	97,002		159,730	
Cash at bank		<u>188,399</u>		<u>71,640</u>	
		286,401		233,870	
CREDITORS					
Amounts falling due within one year	8	<u>119,004</u>		<u>105,975</u>	
NET CURRENT ASSETS			<u>167,397</u>		<u>127,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,927		215,707
CREDITORS					
Amounts falling due after more than one year	9		(27,152)		(37,440)
PROVISIONS FOR LIABILITIES	11		<u>(13,781)</u>		-
NET ASSETS			<u>198,994</u>		<u>178,267</u>
CAPITAL AND RESERVES					
Called up share capital	12		110		110
Retained earnings			<u>198,884</u>		<u>178,157</u>
SHAREHOLDERS' FUNDS			<u>198,994</u>		<u>178,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

BALANCE SHEET - continued
30TH JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1st March 2021 and were signed by:

N Edwards - Director

The notes form part of these financial statements

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020

1. **STATUTORY INFORMATION**

Arrow Electrical & Plumbing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30th June 2020 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with FRS 105, the date of transition to FRS 102 Section 1A is 1st July 2018.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st July 2019 and 30th June 2020	<u>20,000</u>
AMORTISATION	
At 1st July 2019 and 30th June 2020	<u>20,000</u>
NET BOOK VALUE	
At 30th June 2020	<u>-</u>
At 30th June 2019	<u>-</u>

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2019	3,479	17,550	156,799	18,152	195,980
Additions	16,500	364	14,000	1,230	32,094
At 30th June 2020	<u>19,979</u>	<u>17,914</u>	<u>170,799</u>	<u>19,382</u>	<u>228,074</u>
DEPRECIATION					
At 1st July 2019	3,475	14,759	73,285	16,649	108,168
Charge for year	5,445	1,490	39,025	1,416	47,376
At 30th June 2020	<u>8,920</u>	<u>16,249</u>	<u>112,310</u>	<u>18,065</u>	<u>155,544</u>
NET BOOK VALUE					
At 30th June 2020	<u>11,059</u>	<u>1,665</u>	<u>58,489</u>	<u>1,317</u>	<u>72,530</u>
At 30th June 2019	<u>4</u>	<u>2,791</u>	<u>83,514</u>	<u>1,503</u>	<u>87,812</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st July 2019	84,222
Additions	14,000
At 30th June 2020	<u>98,222</u>
DEPRECIATION	
At 1st July 2019	37,917
Charge for year	24,556
At 30th June 2020	<u>62,473</u>
NET BOOK VALUE	
At 30th June 2020	<u>35,749</u>
At 30th June 2019	<u>46,305</u>

6. **STOCKS**

	30.6.20 £	30.6.19 £
Stocks of finished goods	<u>1,000</u>	<u>2,500</u>

ARROW ELECTRICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04794456)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade debtors	26,615	80,072
Other debtors	20,485	20,485
Directors' current accounts	34,312	47,968
Corporation tax repayable	15,590	8,205
Prepayments	-	3,000
	<u>97,002</u>	<u>159,730</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Hire purchase contracts	21,564	21,661
Trade creditors	39,960	31,198
Corporation tax payable	33,140	22,200
Social security and other taxes	2,519	4,825
VAT	18,321	22,179
Accrued expenses	3,500	3,912
	<u>119,004</u>	<u>105,975</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Hire purchase contracts	<u>27,152</u>	<u>37,440</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.20	30.6.19
	£	£
Hire purchase contracts	<u>48,716</u>	<u>59,101</u>

11. PROVISIONS FOR LIABILITIES

	30.6.20	30.6.19
	£	£
Deferred tax	<u>13,781</u>	<u>-</u>

ARROW ELECTRICAL & PLUMBING SERVICES
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

11. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Movement in the year due to:	
Changes in tax allowances	(2,903)
Changes in tax losses	
Changes in tax rates	
Prior year adjustment	16,684
Balance at 30th June 2020	<u>13,781</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20 £	30.6.19 £
92	Ordinary A	£1	92	92
5	Ordinary B	1	5	5
5	Ordinary C	1	5	5
5	Ordinary D	£1	5	5
3	Ordinary E	£1	3	3
			<u>110</u>	<u>110</u>

13. CAPITAL COMMITMENTS

	30.6.20 £	30.6.19 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

14. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2020 and 30th June 2019:

	30.6.20 £	30.6.19 £
N Edwards		
Balance outstanding at start of year	47,968	25,247
Amounts advanced	28,344	62,738
Amounts repaid	(42,000)	(40,017)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,312</u>	<u>47,968</u>

ARROW ELECTRICAL & PLUMBING SERVICES
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

15. **RELATED PARTY DISCLOSURES**

Edwards Property Holdings Limited
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A company where N Edwards is a director and shareholder.

Loans outstanding at the year end which are classified in debtors amounted to £20,485 (2019: £20,485).

Rent was paid to Edwards Property Holdings of £12,510 (2019: £7,000)

16. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is N Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.