

Registered Number 04793967

MALCOLM J WILLIAMS LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	12,701	11,176
		<u>12,701</u>	<u>11,176</u>
Current assets			
Stocks		6,380	7,668
Debtors		80,164	98,123
Cash at bank and in hand		331,493	312,741
		<u>418,037</u>	<u>418,532</u>
Creditors: amounts falling due within one year		(54,283)	(67,707)
Net current assets (liabilities)		<u>363,754</u>	<u>350,825</u>
Total assets less current liabilities		<u>376,455</u>	<u>362,001</u>
Provisions for liabilities		(735)	(735)
Total net assets (liabilities)		<u>375,720</u>	<u>361,266</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		375,718	361,264
Shareholders' funds		<u>375,720</u>	<u>361,266</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 March 2016

And signed on their behalf by:

Mr M J Williams, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Commercial vehicle 20% reducing balance

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	31,454
Additions	2,962
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>34,416</u>
Depreciation	
At 1 July 2014	20,278
Charge for the year	1,437
On disposals	-
At 30 June 2015	<u>21,715</u>
Net book values	

At 30 June 2015	<u>12,701</u>
At 30 June 2014	<u>11,176</u>

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