

Registered Number 04793677

NORTH END SALVAGE SERVICES LIMITED

Abbreviated Accounts

30 September 2011

NORTH END SALVAGE SERVICES LIMITED

Registered Number 04793677

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	20,000	30,000
Tangible	3	<u>23,620</u>	<u>71,141</u>
Total fixed assets		43,620	101,141
Current assets			
Stocks		28,814	29,000
Debtors		22,358	25,264
Cash at bank and in hand		59,649	23,377
Total current assets		<u>110,821</u>	<u>77,641</u>
Creditors: amounts falling due within one year		(147,520)	(152,275)
Net current assets		(36,699)	(74,634)
Total assets less current liabilities		<u>6,921</u>	<u>26,507</u>
Provisions for liabilities and charges		(3,858)	(8,383)
Total net Assets (liabilities)		3,063	18,124
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>3,062</u>	<u>18,123</u>
Shareholders funds		<u>3,063</u>	<u>18,124</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

J D Atkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2010	100,000
At 30 September 2011	<u>100,000</u>

Depreciation	
At 30 September 2010	70,000
Charge for year	10,000
At 30 September 2011	<u>80,000</u>

Net Book Value	
At 30 September 2010	30,000
At 30 September 2011	<u>20,000</u>

3 Tangible fixed assets

Cost	£
At 30 September 2010	159,366
additions	1,000
disposals	(100,500)
revaluations	
transfers	
At 30 September 2011	<u>59,866</u>

Depreciation	
At 30 September 2010	88,225
Charge for year	3,929
on disposals	<u>(55,908)</u>

At 30 September 2011	<u>36,246</u>
Net Book Value	
At 30 September 2010	71,141
At 30 September 2011	<u>23,620</u>