

REGISTERED NUMBER: 04793228 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

THE RECRUITMENT SHOP LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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THE RECRUITMENT SHOP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTORS:

Effer Ventures Limited
Ms D E Lehane

REGISTERED OFFICE:

Ground Floor, Unit 1 Mulgrave Chambers,
26 -28 Mulgrave Road
Sutton
Surrey
SM2 6LE

REGISTERED NUMBER:

04793228 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		21,545		28,740
CURRENT ASSETS					
Debtors	5	421,407		258,562	
Cash at bank		<u>314,697</u>		<u>63,030</u>	
		736,104		321,592	
CREDITORS					
Amounts falling due within one year	6	<u>125,908</u>		<u>210,085</u>	
NET CURRENT ASSETS			<u>610,196</u>		<u>111,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			631,741		140,247
CREDITORS					
Amounts falling due after more than one year	7		(490,311)		(26,988)
PROVISIONS FOR LIABILITIES			<u>(4,094)</u>		<u>-</u>
NET ASSETS			<u>137,336</u>		<u>113,259</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>137,334</u>		<u>113,257</u>
SHAREHOLDERS' FUNDS			<u>137,336</u>		<u>113,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2023 and were signed on its behalf by:

Effer Ventures Limited - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

The Recruitment Shop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2021 and 30 September 2022	<u>2,600</u>	<u>38,320</u>	<u>2,712</u>	<u>43,632</u>
DEPRECIATION				
At 1 October 2021	2,600	9,580	2,712	14,892
Charge for year	-	7,195	-	7,195
At 30 September 2022	<u>2,600</u>	<u>16,775</u>	<u>2,712</u>	<u>22,087</u>
NET BOOK VALUE				
At 30 September 2022	<u>-</u>	<u>21,545</u>	<u>-</u>	<u>21,545</u>
At 30 September 2021	<u>-</u>	<u>28,740</u>	<u>-</u>	<u>28,740</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2021 and 30 September 2022	<u>38,320</u>
DEPRECIATION	
At 1 October 2021	9,580
Charge for year	<u>7,195</u>
At 30 September 2022	<u>16,775</u>
NET BOOK VALUE	
At 30 September 2022	<u>21,545</u>
At 30 September 2021	<u>28,740</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	206,902	250,880
Amounts owed by group undertakings	198,091	-
Other debtors	16,414	1,158
Prepayments and accrued income	-	6,524
	<u>421,407</u>	<u>258,562</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	47,887	-
Hire purchase contracts	2,920	2,920
Trade creditors	3,837	4,317
Corporation tax	7,598	358
Social security and other taxes	14,863	18,012
Net wages	-	19,196
VAT	111,542	81,765
Other creditors	-	732
HSBC invoice finance	(65,844)	78,285
Pensions payable	3,105	552
Directors' current accounts	-	948
Accruals and deferred income	-	3,000
	<u>125,908</u>	<u>210,085</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	175,064	-
Bank loans - 2-5 years	291,179	-
Hire purchase contracts	24,068	26,988
	<u>490,311</u>	<u>26,988</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

9. RELATED PARTY DISCLOSURES

At the year end Effer Ventures Limited owed The Recruitment Shop Limited £198,091 (2021:£nil) Effer Ventures Limited is the sole shareholder of The Recruitment Shop Limited.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Effer Ventures Limited. Mr A J M Fenton is the only director and shareholder of Effer Ventures Limited and therefore he has signed these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.