

**CHISHOLMS OF BARGOED LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**CHISHOLMS OF BARGOED LIMITED**  
**UNAUDITED ACCOUNTS**  
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**CHISHOLMS OF BARGOED LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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<b>Director</b>	Andrew Tugwell
<b>Company Number</b>	04792946 (England and Wales)
<b>Registered Office</b>	25A HIGH STREET BARGOED MID GLAMORGAN CF81 8RA
<b>Accountants</b>	TMK Services 10 Coed y Bryn Blackwood Gwent NP12 1HA

# **CHISHOLMS OF BARGOED LIMITED**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of Chisholms of Bargoed Limited (the company)**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 30 June 2020.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 30 June 2020. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

TMK Services

10 Coed y Bryn  
Blackwood  
Gwent  
NP12 1HA

26 October 2020

**CHISHOLMS OF BARGOED LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,869	4,549
<b>Current assets</b>			
Inventories	5	32,690	31,053
Debtors	<u>6</u>	690	1,691
Cash at bank and in hand		6,586	10,430
		<u>39,966</u>	<u>43,174</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(11,361)	(11,187)
<b>Net current assets</b>		<u>28,605</u>	<u>31,987</u>
<b>Net assets</b>		<u>32,474</u>	<u>36,536</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		32,374	36,436
<b>Shareholders' funds</b>		<u>32,474</u>	<u>36,536</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 October 2020 and were signed on its behalf by

Andrew Tugwell  
Director

Company Registration No. 04792946

**CHISHOLMS OF BARGOED LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**1 Statutory information**

Chisholms of Bargoed Limited is a private company, limited by shares, registered in England and Wales, registration number 04792946. The registered office is 25A HIGH STREET, BARGOED, MID GLAMORGAN, CF81 8RA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	15% straight line
Fixtures & fittings	15% reducing balance

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2019	15,600	1,879	17,479
At 30 June 2020	15,600	1,879	17,479
<b>Depreciation</b>			
At 1 July 2019	11,475	1,455	12,930
Charge for the year	619	61	680
At 30 June 2020	12,094	1,516	13,610
<b>Net book value</b>			
At 30 June 2020	3,506	363	3,869
At 30 June 2019	4,125	424	4,549
<b>5 Inventories</b>		<b>2020 £</b>	<b>2019 £</b>
Finished goods		32,690	31,053
		32,690	31,053

**CHISHOLMS OF BARGOED LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

<b>6 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	690	1,691
<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,388	4,620
Taxes and social security	477	4,722
Other creditors	14	839
Loans from directors	7,632	156
Accruals	850	850
	11,361	11,187

**8 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

