

Registered Number 04792946

CHISHOLMS OF BARGOED LIMITED

Abbreviated Accounts

30 June 2011

CHISHOLMS OF BARGOED LIMITED

Registered Number 04792946

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		6,000		9,000
Tangible	3		<u>1,357</u>		<u>2,665</u>
Total fixed assets			7,357		11,665
Current assets					
Stocks		32,546		33,978	
Debtors		876		2,080	
Cash at bank and in hand		5,009		4,800	
Total current assets		<u>38,431</u>		<u>40,858</u>	
Creditors: amounts falling due within one year		(13,341)		(24,559)	
Net current assets			25,090		16,299
Total assets less current liabilities			<u>32,447</u>		<u>27,964</u>
Total net Assets (liabilities)			32,447		27,964
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>32,347</u>		<u>27,864</u>
Shareholders funds			<u>32,447</u>		<u>27,964</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2011

And signed on their behalf by:

Andrew Paul Tugwell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	15.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2010	30,000
At 30 June 2011	<u>30,000</u>
Depreciation	
At 30 June 2010	21,000
Charge for year	3,000
At 30 June 2011	<u>24,000</u>
Net Book Value	
At 30 June 2010	9,000
At 30 June 2011	<u>6,000</u>

Acquired Goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

3 Tangible fixed assets

Cost	£
At 30 June 2010	9,617
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	<u>9,617</u>

Depreciation

At 30 June 2010	6,952
Charge for year on disposals	1,308
At 30 June 2011	<u>8,260</u>
Net Book Value	
At 30 June 2010	2,665
At 30 June 2011	<u>1,357</u>