

IMPLASSIST LIMITED
COMPANY REGISTRATION NUMBER 4792925

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2008

WEDNESDAY



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29/10/2008

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COMPANIES HOUSE

IMPLASSIST LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2008

The Director has pleasure in presenting his Report and the Financial Statements for the year ended 30 June 2008

PRINCIPAL ACTIVITY

The principal activity of the company throughout the period under review was that of IT consultancy

DIRECTOR

The Director who served the company during the was as follows

A G Keen

AUDITORS

The Director has decided to take advantage of the provisions of section 249A of the Companies Act 1985 and therefore an audit has not been carried out for the period under review

SMALL COMPANY RULES

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

BY ORDER OF THE BOARD



A G Keen

Director

26/10/08

Date

Registered Office 47 Queen Anne Street
London W1G 9JG

IMPLASSIST LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2008

	Note	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<u>TURNOVER</u>	2	67,682	50,775
Net Operating Expenses	3	16,107	13,854
		<hr/>	<hr/>
<u>OPERATING PROFIT</u>	4	51,575	36,921
Interest receivable and similar income		215	119
		<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		51,790	37,040
Taxation	6	10,490	7,111
		<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		41,300	29,929
<u>RETAINED RESERVES BROUGHT FORWARD</u>		6,042	34
		<hr/>	<hr/>
		47,342	29,963
Dividend	7	46,345	23,921
		<hr/>	<hr/>
<u>RETAINED RESERVES CARRIED FORWARD</u>		£997	£6,042
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The notes on pages 5 and 6 form part of these accounts

IMPLASSIST LIMITED

BALANCE SHEET

AS AT 30 JUNE 2008

	Note	£	<u>2008</u>	£	£	<u>2007</u>	£
<u>FIXED ASSETS</u>							
Tangible Assets	8			165			329
<u>CURRENT ASSETS</u>							
Debtors	9	11,132			11,280		
Cash at Bank and in Hand		7,589			10,624		
			18,721		21,904		
<u>CREDITORS:</u>							
Amounts falling due within one year	10	17,888			16,190		
<u>NET CURRENT ASSETS/(LIABILITIES)</u>				833			5,714
<u>NET ASSETS</u>				£998			£6,043
<u>CAPITAL AND RESERVES</u>							
Called up Share Capital	11			1			1
Profit and Loss Account				997			6,042
				£998			£6,043

The Director confirms that the company is entitled for the year ended 30 June 2008 to the exemption from audit of its financial statements conferred by subsection (1) of Section 249A of the Companies Act 1985. The Director further confirms that no notice has been deposited by members requiring the company to obtain an audit of its financial statements for that period.

The Director acknowledges his responsibility for

- (i) ensuring that the company kept proper accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 26/10/08



A G Keen - Director

The notes on pages 5 and 6 form part of these accounts

IMPLASSIST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

ACCOUNTING POLICIES

a) **Basis of Accounting**

These financial statements have been prepared under the historical cost convention

b) **Turnover**

Turnover represents the invoiced and invoiceable value of services provided during the year

c) **Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected life as follows

Computer Equipment -50% Straight Line Basis

TURNOVER

Turnover is attributable to the principal activity of the company and arose entirely within the United Kingdom

NET OPERATING EXPENSES

	<u>2008</u>	<u>2007</u>
Net Operating Expenses		
Administrative Expenses	£16,107	£13,854
	<u> </u>	<u> </u>
Operating Profit	£51,575	£36,921
	<u> </u>	<u> </u>

OPERATING PROFIT

The Operating Profit is stated after charging
Depreciation

Owned Tangible Assets	£164	£330
	<u> </u>	<u> </u>

DIRECTORS REMUNERATION

Directors Remuneration	£-	£-
	<u> </u>	<u> </u>

TAXATION

Corporation Tax payable for the period at 20%-21% (2007 – 19%-20%)	£10,490	£7,111
	<u> </u>	<u> </u>

DIVIDENDS

Dividend paid during the period	£46,345	£23,921
	<u> </u>	<u> </u>

IMPLASSIST LIMITED

NOTES TO THE FINANCIAL STATEMENTS(CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2008

8 TANGIBLE FIXED ASSETS

	Computer Equipment £	Total £
<u>COST</u>		
At 1 July 2007	659	659
Additions	-	-
At 30 June 2008	<u>£659</u>	<u>£659</u>
<u>DEPRECIATION</u>		
At 1 July 2007	330	330
Charge for the Period	164	164
At 30 June 2008	<u>£494</u>	<u>£494</u>
<u>NET BOOK VALUE</u>		
At 30 June 2008	<u>£165</u>	<u>£165</u>
At 30 June 2007	<u>£329</u>	<u>£329</u>
	<u>2008</u>	<u>2007</u>

9 DEBTORS:

Trade Debtors	£11,132	£11,280
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10 CREDITORS: Amounts falling due within one year

Corporation tax	10,485	7,111
Accruals and deferred income	1,422	1,360
Social security and other taxes	5,132	6,246
Directors Loan Account	844	1,473
	<u>£17,883</u>	<u>£16,190</u>

11 CALLED UP SHARE CAPITAL

The Share Capital comprises

Authorised

100 Ordinary Shares of £1 each	£100	£100
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Called Up, Allotted and Fully Paid

1 Ordinary Share of £1 each	£1	£1
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12 CONTROLLING PARTY

The company is controlled by the director