

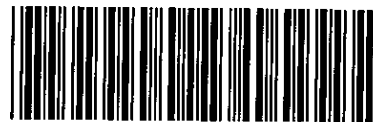
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

MONDAY



A07 *A85VPJ4X* 20/05/2019 #5
COMPANIES HOUSE

1 Company details

Company number 0 4 7 9 2 3 6 4

Company name in full Picus Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Karyn

Surname Jones

3 Liquidator's address

Building name/number 264 Banbury Road

Street Oxford

Post town OX2 7DY

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Hayley

Surname Simmons

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 264 Banbury Road

Street Oxford

Post town OX2 7DY

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

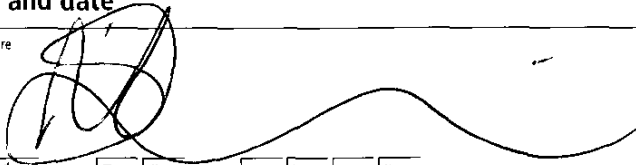
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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y

0

y

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y

9

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Shaw Gibbs Insolvency Ltd

Address

264 Banbury Road

Oxford

Post town

OX2 7DY

County/Region

Postcode

Country

DX

Telephone

01865 292200



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Picus Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 31 October 2018 To 13 May 2019

<u>S of A £</u>	<u>£</u>	<u>£</u>
		<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note:

**Picus Services Limited
(In Members' Voluntary Liquidation)**

Final Account

**Karyn Jones
and
Hayley Simmons**

**Shaw Gibbs Insolvency Ltd
264 Banbury Road, Oxford, OX2 7DY**

A privacy notice as required by the General Data Protection Regulation is available on our website at <https://www.shawgibbs.com/ins-gdpr>

Hayley Simmons, Clive Everitt and Karyn Jones are licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association

Shaw Gibbs Insolvency & Advisory is a trading name of Shaw Gibbs Insolvency Limited

Shaw Gibbs Insolvency Limited

Oxford Office
264 Banbury Road
Oxford OX2 7DY

T: 01865 292200
F: 01865 292201

www.shawgibbs.com

London Office
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London W1W 5DT

T: 0207 436 4773
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Registered in England and Wales No 10816663

Final Account

Picus Services Limited - In Members' Voluntary Liquidation

Date: 13 May 2019

Picus Services Limited – In Members' Voluntary Liquidation

FINAL ACCOUNT

CONTENTS

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors' Claims
6. Distributions to Shareholders
7. Costs and Expenses
8. *Conclusion*

APPENDICES

1. Receipts and Payments Account for the period from 31 October 2018 to 13 May 2019
2. Narrative detail of work undertaken

Final Account

Picus Services Limited - In Members' Voluntary Liquidation

Date: 13 May 2019

EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

There were no assets as per the Declaration of Solvency, and no realisations have been made during the Liquidation.

Expenses

Expense	Total expense
Pre-appointment fees – fixed fee – paid pre appointment	£500.00
Joint Liquidators' fees – fixed fee – paid pre appointment	£3,000.00
Joint Liquidators' disbursements - Statutory advertising - paid pre appointment	£225.00
Joint Liquidators' disbursements - Specific bond - paid pre appointment	£10.00
Total	£3,735.00

Distributions

Class	Distribution	Total paid
Preferential creditors	Not applicable	Not applicable
Unsecured creditors	Not applicable – no claims received	Not applicable
Ordinary shareholders	No funds	£0.00

1. INTRODUCTION

Karyn Jones and Hayley Simmons of Shaw Gibbs Insolvency Ltd, 264 Banbury Road, Oxford, OX2 7DY were appointed Joint Liquidators of Picus Services Limited ("the Company") on 31 October 2018.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office. The Final Account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

2. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Joint Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that my staff and I carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

Final Account

Picus Services Limited - In Members' Voluntary Liquidation

Date: 13 May 2019

3. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

There were no assets detailed on the Declaration of Solvency, and no realisations were made.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 2.

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured Creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

There were no creditors as per the Declaration of Solvency and no claims have been received.

6. DISTRIBUTIONS TO SHAREHOLDERS

There were no funds to enable a distribution to the shareholders.

7. COSTS AND EXPENSES

There have been no receipts or payments during the Liquidation, and this is reflected on the Receipts and Payments Account at Appendix 1.

Pre-Appointment Costs

A fixed fee of £500 was agreed and paid prior to the members' resolution for the Company's winding-up.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved by members on 31 October 2018 based on a fixed fee of £3,000. This sum was paid in full pre-appointment and is therefore not reflected on the attached receipts and payments account.

Joint Liquidators' Disbursements

The Joint Liquidators' category 1 disbursements are detailed in the schedule above, and were paid pre-appointment. These represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

Final Account

Picus Services Limited - In Members' Voluntary Liquidation

Date: 13 May 2019

A copy of 'A Members' Guide to Liquidators' Fees' may be found at https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Oct_2015.pdf. A hard copy of the Members' Guide may be obtained on request.

Other professional Costs

No agents of professional advisors were instructed during the Liquidation.

8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Linda Field on 01865 292257.



Karyn Jones
Joint Liquidator

Final Account

Picus Services Limited - In Members' Voluntary Liquidation

Date: 13 May 2019

Narrative detail of work undertaken for Picus Services Limited - In Members' Voluntary Liquidation

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case
Member reports	Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Creditors	
Creditor Communication	Finalising pre appointment tax position Obtaining tax clearance
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD

Picus Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 31/10/2018 To 13/05/2019 £	From 31/10/2018 To 13/05/2019 £
	NIL	NIL
REPRESENTED BY		NIL

Note: